

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report

Thursday, September 19, 2013

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 19, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:48 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia – 2.

Ms. Lois W. Ashford subsequently arrived during the Asset Liability Study.

Also in attendance were Mr. Kevin Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla and Mr. Bo Abesamis of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of VISION MAI (*Legislative Lobbyist*), Ms. Kim Nicholl, Mr. Matthew Strom and Mr. Jake Libauskas of Segal (*Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, commented that he felt it was appropriate for the Trustees to keep the health insurance rebate at 60% for 2014. Mr. Pyster commented about a recent article in the *Chicago Tribune* regarding UNO Charter School system's pension fund contributions and expressed his opinion that it was inappropriate for a CTPF Trustee to attack UNO. Mr. Pyster stated it would have been more appropriate to wait until information was provided about other charter schools. He further stated that CTPF should seek legislative change to mandate that a greater number of Charter School teachers be certified. Mr. Pyster also expressed his belief that some CTPF Trustees were attacked for opposing SB1920 (CPS pension funding relief). Ms. Padilla commented that the Trustees don't have allegiance to anyone.

COMMUNICATIONS

Illinois Freedom of Information Act Requests

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Matthew Cook-Cunningham, a journalist, requested CTPF e-mails wherein he was implicitly or explicitly mentioned. The request was fulfilled.
- Ms. Amanda Kass, of Center for Tax and Budget Accountability, requested historical data on employer contributions for fiscal years 1995-2003. The request was fulfilled.
- Mr. Colin T. Hughes, of Standard & Poor's Capital IQ, requested information regarding investment decisions from the August 15, 2013 Board Meeting. Mr. Hughes was advised that no investment decisions were made at the August Board Meeting.
- Mr. Edward Hershey, a CTPF member, requested membership demographics for active CTPF members. Mr. Hershey was referred to the CTPF website.
- Ms. Jerusha Dressel, of Trust Builders, Inc., requested actuarial reduction factors used in calculating reversionary annuity retirement benefits for CTPF. The request was fulfilled.

APPROVAL OF MINUTES

Motion to Accept Minutes of Regular Board Meeting on August 15, 2013, Approved

A motion was made by Ms. Reilly, seconded by Mr. Ward, and unanimously passed, to approve the minutes of the Regular Board Meeting on August 15, 2013.

REPORT OF THE INVESTMENT CONSULTANT

Asset Liability Study

Mr. Matthew Shirilla of Callan Associates and Ms. Carmen Heredia-Lopez, Chief Investment Officer, presented the results of Callan's Asset Liability Study which was first presented to the Trustees at the July 25, 2013, Board meeting. The study involved obtaining liability projections for the Fund's actuary in order to jointly model assets and liabilities and explore the impact to funded status of the old and new employer contribution policies and various asset allocation mixes. Callan presented the following recommendation: decrease public equity to 58% split evenly between US and non-US equity, maintain private equity at 3%, slightly increase fixed income to 23% while removing the dedicated cash allocation, increase the real assets to 14% which includes the inclusion of 2% in commodities, and establishing a 2% allocation to diversifying assets.

Motion to Adopt Asset Liability Study, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept Option B (summarized above) per the recommendation of the consultant and as outlined and presented in Callan's September 3, 2013, Asset Liability Study memorandum.

Domestic Equity Manager of Manager Program

Mr. Shirilla reported that at the request of the Trustees, Callan and the CTPF investment staff have been reviewing the existing Domestic Equity Manager-of-Manager (MoM) program currently managed by Attucks and Progress. Initial findings suggested that the two programs have produced very similar portfolio characteristics. The initial analysis suggested that fee savings could be achieved by consolidating to one domestic equity MoM program. The Board determined that providing greater opportunity to MWDBE managers was a core value and requested that Callan and staff evaluate alternative strategies from the two existing managers. Callan reviewed repurposing alternatives.

Motion to Keep Attucks and Progress and Repurpose Strategies, Approved

A motion was made by Mr. Ward, seconded by Dr. Pilditch, and unanimously passed, to keep Attucks and Progress and repurpose the strategies as presented in the Callan's September 3, 2013, Domestic Equity MoM memorandum.

Proxy Voting Services Provider RFP

Ms. Heredia-Lopez reported that in September 2012, the Board approved key proxy voting themes, and in June 2013, the Board approved a proxy voting policy in response to its fiduciary responsibility to manage assets of the Fund. A review of the proxy voting options showed that best practices may include hiring a proxy voting agent in order to ensure that the policy is followed when voting proxies. Ms. Heredia-Lopez reviewed the proxy vendor search. She noted that CTPF investment staff were involved in the search process as well as Mr. Bo Abesamis of Callan. Ms. Heredia-Lopez stated that two finalists were selected for interviews: Glass Lewis & Co. and Marco Consulting. She reviewed how the firms were evaluated and the selection process and addressed questions raised by the Board.

Proxy Voting Presentations by Glass Lewis & Co. and Marco Consulting

Representatives of Glass Lewis and Marco Consulting made presentations respectively to the Board regarding their proxy voting services. They reviewed their proxy voting services, organization and fees, and addressed questions raised by the Board.

Motion to Hire Marco Consulting, Approved

A motion was made by Mr. Ward, seconded by Mr. Travlos, to hire Marco Consulting to provide proxy voting services, subject to contract negotiations. The motion passed by the following roll call vote:

Ayes: Ms. Eshoo, Dr. Pilditch, Mr. Rehak, Mr. Travlos, Mr. Ward, Ms. Zopp – 6.

Nays: Mr. Blackwell, Ms. Padilla, Ms. Reilly, Mr. Wohl – 4.

Abstentions: Ms. Ashford – 1.

Discussion ensued regarding the diversity numbers within both firm's organizations. Mr. Wohl stated for the record that it is important for the diversity numbers to be clearly understood.

REPORT OF THE COMMITTEE ON INVESTMENTS

September 6, 2013, First Friday Manager Meeting Report Presented

Chairperson Ward presented the September 6, 2013, First Friday Meeting report (see Exhibit A attached).

Investment Committee Reports

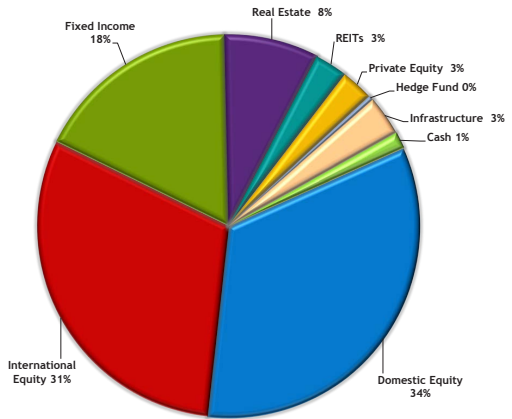
Chairperson Ward recommended that the following investment reports be recorded in the proceedings of this meeting.

Chicago Teachers' Pension Fund
Asset Allocation Summary
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,288	33.4%
International Equity	\$ 2,998	30.5%
Fixed Income	\$ 1,710	17.4%
Real Estate	\$ 780	7.9%
REITs	\$ 275	2.8%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 333	3.4%
Cash	\$ 140	1.4%
Grand Total	\$ 9,832	100.0%

	Allocation Actual	Policy Target	Difference
Domestic Equity	33.4%	31.25%	2.19%
International Equity	30.5%	31.25%	-0.75%
Fixed Income	17.4%	19.5%	-2.10%
Real Estate	7.9%	6.5%	1.43%
REITs	2.8%	2.5%	0.30%
Private Equity	2.7%	3.0%	-0.28%
Hedge Fund	0.4%	2.0%	-1.59%
Infrastructure	3.4%	2.0%	1.39%
Cash	1.4%	2.0%	-0.58%
	100.0%	100.0%	

Asset Allocation



Note: Percentages may not add up due to rounding

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Chicago Teachers' Pension Fund
Total Fund Performance

Reporting for the Period ending July 31, 2013

	Last 3 Months	Fiscal YTD	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	1.35%	3.40%	15.55%	11.57%	5.29%	7.03%	8.44%
Total Fund Benchmark	0.95%	3.39%	14.59%	11.08%	5.61%	7.18%	8.16%



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Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending July 31, 2013							
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	Inception
DOMESTIC EQUITY							
Gross of Fees	5.84%	7.28%	5.84%	28.02%	17.95%	8.34%	6.39%
Net of Fees	5.84%	7.24%	5.84%	27.76%	17.74%	8.13%	6.39%
Domestic Equity Benchmark	5.48%	6.57%	5.48%	26.86%	17.85%	8.63%	6.33%
INTERNATIONAL EQUITY							
Gross of Fees	4.55%	-1.18%	4.55%	20.56%	10.32%	4.07%	7.62%
Net of Fees	4.55%	-1.27%	4.55%	20.15%	9.90%	3.62%	8.29%
International Equity Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	7.76%
FIXED INCOME							
Gross of Fees	0.21%	-3.59%	0.21%	-1.12%	4.18%	6.15%	6.69%
Net of Fees	0.21%	-3.61%	0.21%	-1.20%	4.10%	6.07%	5.38%
Fixed Income Benchmark	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	5.13%
REAL ESTATE							
Gross of Fees	0.89%	3.15%	0.89%	10.71%	12.87%	-2.48%	6.37%
Net of Fees	0.76%	2.98%	0.76%	9.89%	12.16%	-2.86%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	1.12%	11.10%	13.57%	-1.26%	5.64%
HEDGE FUNDS							
Gross of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%
Net of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%
INFRASTRUCTURE							
Gross of Fees	0.45%	1.54%	0.45%	10.49%	8.70%	N/A	7.04%
Net of Fees	0.45%	1.40%	0.45%	9.67%	7.92%	N/A	6.56%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending July 31, 2013

	Month Ending <u>7/31/13</u>	3 Months Ending <u>7/31/13</u>	Fiscal YTD Ending <u>7/31/13</u>	12 Months Ending <u>7/31/13</u>	3 Years Ending <u>7/31/13</u>	5 Years Ending <u>7/31/13</u>	Since Inception	Inception Date
DOMESTIC EQUITY								
Gross of Fees	5.84%	7.28%	5.84%	28.02%	17.95%	8.34%	6.39%	
Net of Fees	5.84%	7.24%	5.84%	27.76%	17.74%	8.13%	6.39%	
Domestic Equity Benchmark	5.48%	6.57%	5.48%	26.86%	17.85%	8.63%	6.33%	
NTGI 500 Index LCC 4/1990								
Gross of Fees	5.09%	6.11%	5.09%	24.99%	17.78%	8.32%	9.33%	
Net of Fees	5.09%	6.11%	5.09%	24.99%	17.78%	8.31%	9.32%	
S&P 500 Index	5.09%	6.10%	5.09%	25.00%	17.74%	8.26%	9.40%	
Rhumbline Rsl 1000 LCC^M 5/2007								
Gross of Fees	5.31%	6.23%	5.31%	26.48%	18.14%	8.65%	4.25%	
Net of Fees	5.31%	6.23%	5.31%	26.47%	18.13%	8.64%	4.24%	
Russell 1000 Index	5.35%	6.23%	5.35%	26.23%	18.04%	8.49%	4.05%	
Waddell & Reed LCC 1/1991								
Gross of Fees	5.92%	7.19%	5.92%	26.48%	19.84%	9.97%	11.80%	
Net of Fees	5.92%	7.14%	5.92%	26.21%	19.61%	9.72%	11.58%	
Russell 1000 Index	5.35%	6.23%	5.35%	26.23%	18.04%	8.49%	10.02%	
Holland LCG^M 1/1994								
Gross of Fees	4.85%	7.53%	4.85%	23.09%	18.11%	11.02%	9.45%	
Net of Fees	4.85%	7.45%	4.85%	22.67%	17.76%	10.62%	9.07%	
Russell 1000 Growth	5.30%	5.24%	5.30%	21.64%	18.00%	9.01%	7.92%	

(Domestic Equity continued on next page)

^M = Minority Manager

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Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u> <u>Date</u>
DOMESTIC EQUITY								
Rhumbline Rsl 1000 LCG^M								9/2007
Gross of Fees	5.18%	5.20%	5.18%	22.22%	18.19%	9.18%	5.73%	
Net of Fees	5.18%	5.20%	5.18%	22.20%	18.17%	9.16%	5.71%	
Russell 1000 Growth	5.30%	5.24%	5.30%	21.64%	18.00%	9.01%	5.45%	
Zevenbergen US ACE^M								9/1992
Gross of Fees	9.92%	17.31%	9.92%	47.21%	18.55%	10.81%	10.63%	
Net of Fees	9.92%	17.21%	9.92%	46.65%	18.10%	10.30%	10.19%	
Russell 3000 Growth Index	5.48%	5.78%	5.48%	22.65%	18.18%	9.09%	7.95%	
Channing US ACE^M								6/2009
Gross of Fees	7.31%	9.65%	7.31%	40.96%	20.21%	N/A	21.50%	
Net of Fees	7.31%	9.53%	7.31%	40.30%	19.59%	N/A	20.83%	
Channing Benchmark	5.48%	7.31%	5.48%	30.99%	18.35%	10.05%	22.58%	
Russell 3000 Value Index	5.48%	7.31%	5.48%	30.99%	17.92%	7.96%	19.35%	
BMO Global-Harris LCV								7/1999
Gross of Fees	6.32%	7.24%	6.32%	33.19%	19.80%	7.52%	6.45%	
Net of Fees	6.32%	7.19%	6.32%	32.89%	19.53%	7.21%	6.15%	
Russell 1000 Value Index	5.40%	7.15%	5.40%	30.73%	18.00%	7.88%	3.72%	

Channing US ACE^M - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

^M=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Domestic Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>		
DOMESTIC EQUITY								
Lombardia LCV^M								10/2004
Gross of Fees	6.82%	9.21%	6.82%	35.66%	17.73%	8.05%	7.99%	
Net of Fees	6.82%	9.15%	6.82%	35.27%	17.40%	7.64%	7.57%	
Russell 1000 Value Index	5.40%	7.15%	5.40%	30.73%	18.00%	7.88%	6.84%	
NTGI Structured SCC								
Gross of Fees	7.13%	10.91%	7.13%	34.55%	20.80%	11.29%	12.70%	12/1990
Net of Fees	7.13%	10.91%	7.13%	34.55%	20.79%	11.23%	12.61%	
Russell 2000 Index	7.00%	10.71%	7.00%	34.76%	18.72%	9.45%	11.12%	
Ariel SCV^M								
Gross of Fees	7.25%	7.52%	7.25%	38.66%	17.13%	13.40%	12.42%	6/1994
Net of Fees	7.25%	7.43%	7.25%	38.14%	16.73%	12.94%	12.03%	
Russell 2000 Value Index	6.43%	9.16%	6.43%	34.15%	17.07%	8.86%	10.78%	
Attucks Asst Mgmt DE MOM^M								
Gross of Fees	6.14%	7.86%	6.14%	27.93%	18.51%	8.69%	7.66%	7/2004
Net of Fees	6.14%	7.69%	6.14%	27.10%	17.83%	7.95%	6.96%	
Russell 3000 Index	5.48%	6.57%	5.48%	26.86%	18.09%	8.57%	7.05%	
Progress Invest DE MOM^M								
Gross of Fees	6.02%	7.74%	6.02%	27.38%	17.39%	8.34%	7.62%	7/2004
Net of Fees	6.02%	7.60%	6.02%	26.60%	16.76%	7.62%	6.94%	
Russell 3000 Index	5.48%	6.57%	5.48%	26.86%	18.09%	8.57%	7.05%	

^M=Minority Manager

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
Gross of Fees	4.55%	-1.18%	4.55%	20.56%	10.32%	4.07%	7.62%	
Net of Fees	4.55%	-1.27%	4.55%	20.15%	9.90%	3.62%	8.29%	
International Equity Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	7.76%	
Dupont EME 2/2013								
Gross of Fees	1.90%	-7.85%	1.90%	N/A	N/A	N/A	-10.46%	
Net of Fees	1.90%	-7.95%	1.90%	N/A	N/A	N/A	-10.56%	
MSCI ACWI ex US Index	1.10%	-7.67%	1.10%	2.29%	1.33%	0.86%	-8.52%	
Earnest Partners EME^M 2/2013								
Gross of Fees	-0.15%	-10.02%	-0.15%	N/A	N/A	N/A	-10.92%	
Net of Fees	-0.15%	-10.09%	-0.15%	N/A	N/A	N/A	-10.99%	
MSCI ACWI ex US Index	1.10%	-7.67%	1.10%	2.29%	1.33%	0.86%	-8.52%	
Earnest Partners ILCE^M 3/2007								
Gross of Fees	4.12%	-2.20%	4.12%	21.04%	8.38%	5.25%	5.26%	
Net of Fees	4.12%	-2.30%	4.12%	20.56%	7.97%	4.72%	4.70%	
MSCI ACWI ex US Index	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	0.68%	
Lazard ILCE^{**} 12/2000								
Gross of Fees	5.00%	-0.46%	5.00%	18.24%	9.87%	3.75%	6.20%	
Net of Fees	5.00%	-0.49%	5.00%	18.06%	9.69%	3.40%	5.78%	
Lazard Benchmark	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	4.99%	

^{**}Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

^M=Minority Manager

(International Equity continued on next page)

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
International Equity

Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
INTERNATIONAL EQUITY								
Morgan Stanley ILCE 4/1995								
Gross of Fees	3.65%	-1.01%	3.65%	21.59%	11.69%	4.24%	9.93%	
Net of Fees	3.65%	-1.11%	3.65%	21.10%	11.24%	3.74%	9.47%	
MSCI EAFE Index	5.28%	-0.92%	5.28%	23.48%	8.61%	1.05%	5.02%	
NTGI EAFE ILCE 9/2011								
Gross of Fees	5.30%	-0.79%	5.30%	24.02%	N/A	N/A	17.21%	
Net of Fees	5.30%	-0.79%	5.30%	24.02%	N/A	N/A	17.21%	
MSCI EAFE Index	5.28%	-0.92%	5.28%	23.48%	8.61%	1.05%	16.77%	
NTGI EAFE ILCV 9/2011								
Gross of Fees	5.88%	-0.96%	5.88%	25.32%	N/A	N/A	16.58%	
Net of Fees	5.88%	-0.96%	5.88%	25.32%	N/A	N/A	16.58%	
MSCI EAFE Value Index	5.85%	-1.12%	5.85%	24.79%	7.55%	0.80%	16.11%	
Leading Edge IE MOM^M 3/2010								
Gross of Fees	5.21%	-0.29%	5.21%	22.20%	8.47%	N/A	5.95%	
Net of Fees	5.21%	-0.48%	5.21%	21.26%	7.66%	N/A	5.15%	
MSCI ACWI ex US Index	4.40%	-2.31%	4.40%	17.47%	6.91%	1.25%	4.80%	
DFA ISCV 5/2012								
Gross of Fees	7.46%	2.13%	7.46%	33.70%	N/A	N/A	33.34%	
Net of Fees	7.46%	2.13%	7.46%	33.70%	N/A	N/A	33.34%	
MSCI World Small Cap ex US	6.25%	-0.35%	6.25%	24.22%	10.01%	4.38%	24.81%	
MSCI ACWI ex US SC Value	4.96%	-2.65%	4.96%	23.83%	7.99%	5.80%	24.16%	

^M=Minority Manager

(International Equity continued on next page)

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Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending July 31, 2013								
	Month	3 Months	Fiscal YTD	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>		
INTERNATIONAL EQUITY								
William Blair ILACG								1/2010
Gross of Fees	4.72%	-1.04%	4.72%	21.17%	10.60%	N/A	11.63%	
Net of Fees	4.72%	-1.11%	4.72%	20.74%	10.18%	N/A	11.19%	
MSCI ACWI ex US IMI Growth	3.84%	-2.33%	3.84%	16.67%	7.28%	0.89%	7.17%	
William Blair ISCE								3/2007
Gross of Fees	6.14%	2.43%	6.14%	27.88%	14.20%	6.83%	4.03%	
Net of Fees	6.14%	2.08%	6.14%	26.70%	13.25%	5.72%	2.95%	
MSCI ACWI Sm Cap ex-US	4.96%	-2.32%	4.96%	21.03%	8.05%	4.60%	1.27%	
MSCI World ex-US SC Growth	4.97%	-1.97%	4.97%	18.24%	8.09%	3.37%	0.71%	

This report is unaudited and intended for informational purposes only.

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(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Fixed Income
 Reporting for the Period ending July 31, 2013

	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>		
FIXED INCOME								
Gross of Fees	0.21%	-3.59%	0.21%	-1.12%	4.18%	6.15%	6.69%	
Net of Fees	0.21%	-3.61%	0.21%	-1.20%	4.10%	6.07%	5.38%	
Fixed Income Benchmark	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	5.13%	
NTGI Gov/Credit Index FI								
								12/1993
Gross of Fees	0.18%	-3.46%	0.18%	-1.98%	3.54%	5.36%	5.89%	
Net of Fees	0.18%	-3.46%	0.18%	-1.98%	3.54%	5.35%	5.88%	
BC Government/Credit Index	0.23%	-3.47%	0.23%	-2.00%	3.57%	5.33%	5.86%	
Garcia Hamilton FIC^M								
								9/2010
Gross of Fees	0.74%	-2.48%	0.74%	2.07%	N/A	N/A	4.67%	
Net of Fees	0.74%	-2.53%	0.74%	1.86%	N/A	N/A	4.50%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	2.88%	
LM Capital FICP^{***M}								
								10/2004
Gross of Fees	0.43%	-3.62%	0.43%	-1.73%	3.35%	5.85%	4.91%	
Net of Fees	0.43%	-3.66%	0.43%	-1.88%	3.18%	5.67%	4.71%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.68%	
Pugh FIC^M								
								9/2010
Gross of Fees	0.22%	-3.51%	0.22%	-1.25%	N/A	N/A	3.45%	
Net of Fees	0.22%	-3.57%	0.22%	-1.46%	N/A	N/A	3.25%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	2.88%	

LM Capital FICP^{***} - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

^M=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>7/31/13</u>	<u>Inception</u>	<u>Date</u>
FIXED INCOME								
Taplin Canida FI								10/2004
Gross of Fees	0.33%	-4.01%	0.33%	-0.61%	4.73%	6.03%	4.60%	
Net of Fees	0.33%	-4.04%	0.33%	-0.76%	4.57%	5.86%	4.44%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.68%	
WAMCO FICP								
Gross of Fees	0.02%	-3.99%	0.02%	0.28%	5.56%	7.92%	5.89%	2/2003
Net of Fees	0.02%	-4.04%	0.02%	0.08%	5.39%	7.74%	5.71%	
BC Aggregate Index	0.14%	-3.17%	0.14%	-1.90%	3.19%	5.23%	4.69%	

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Real Estate Investment Trust (REITs)

Reporting for the Period ending July 31, 2013

	Month Ending <u>7/31/13</u>	3 Months Ending <u>7/31/13</u>	Fiscal YTD Ending <u>7/31/13</u>	12 Months Ending <u>7/31/13</u>	3 Years Ending <u>7/31/13</u>	5 Years Ending <u>7/31/13</u>	Since Inception	Inception Date
REAL ESTATE								
Gross of Fees	0.89%	3.15%	0.89%	10.71%	12.87%	-2.48%	6.37%	
Net of Fees	0.76%	2.98%	0.76%	9.89%	12.16%	-2.86%	6.02%	
NFI-ODCE Equal Weight Index	1.12%	3.41%	1.12%	11.10%	13.57%	-1.26%	5.64%	
REITs								
Gross of Fees	1.23%	-7.84%	1.23%	10.51%	12.93%	5.93%	10.98%	
Net of Fees	1.23%	-7.93%	1.23%	10.07%	12.49%	5.50%	10.78%	
NAREIT	0.56%	-8.31%	0.56%	7.30%	14.66%	7.23%	10.32%	
Adelante Capital REIT^M 5/2006								
Gross of Fees	0.42%	-5.87%	0.42%	5.86%	15.08%	5.28%	3.95%	
Net of Fees	0.42%	-5.98%	0.42%	5.33%	14.56%	4.83%	3.64%	
NAREIT Equity Index	0.83%	-7.20%	0.83%	8.76%	15.23%	7.17%	5.78%	
Morgan Stanley REIT^{****} 5/1998								
Gross of Fees	1.39%	-8.52%	1.39%	12.75%	12.32%	5.77%	10.42%	
Net of Fees	1.39%	-8.68%	1.39%	12.03%	11.62%	5.17%	9.78%	
EPRA/NAREIT Dev REIT Index	1.20%	-9.10%	1.20%	11.62%	12.93%	4.67%	8.86%	
CenterSquare (Urdang) REIT^{*****} 9/2003								
Gross of Fees	1.62%	-8.47%	1.62%	11.07%	12.64%	7.51%	11.10%	
Net of Fees	1.62%	-8.47%	1.62%	11.07%	12.61%	7.35%	11.00%	
Urdang Benchmark	1.20%	-9.10%	1.20%	11.62%	12.93%	5.89%	9.56%	

****Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

*****Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

^M=Minority Manager

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This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

Chicago Teachers' Pension Fund
Investment Manager Performance Report
Hedge Funds

Reporting for the Period ending July 31, 2013

	Month Ending <u>7/31/13</u>	3 Months Ending <u>7/31/13</u>	Fiscal YTD Ending <u>7/31/13</u>	12 Months Ending <u>7/31/13</u>	3 Years Ending <u>7/31/13</u>	5 Years Ending <u>7/31/13</u>	Since Inception	Inception Date
HEDGE FUNDS								
Gross of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%	
Net of Fees	-0.90%	0.54%	-0.90%	9.59%	4.67%	N/A	4.24%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
K2 Advisors HFOF 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	11.20%	4.99%	N/A	4.49%	
Net of Fees	0.00%	0.00%	0.00%	11.20%	4.99%	N/A	4.49%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
Mesirow Abs Rtn HFOF 10/2009								
Gross of Fees	0.00%	0.01%	0.00%	7.14%	4.08%	N/A	3.76%	
Net of Fees	0.00%	0.01%	0.00%	7.14%	4.08%	N/A	3.76%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.11%	
Pluscios Mgmt HFOF^M 11/2010								
Gross of Fees	-1.29%	0.83%	-1.29%	9.57%	N/A	N/A	3.92%	
Net of Fees	-1.29%	0.83%	-1.29%	9.57%	N/A	N/A	3.92%	
T-Bill + 5%	0.42%	1.25%	0.42%	5.11%	5.11%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	1.01%	0.41%	1.01%	5.98%	1.12%	-1.32%	0.13%	

^M=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending July 31, 2013								
	Month Ending	3 Months Ending	Fiscal YTD Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	7/31/13	Inception	Date
INFRASTRUCTURE								
Gross of Fees	0.45%	1.54%	0.45%	10.49%	8.70%	N/A	7.04%	
Net of Fees	0.45%	1.40%	0.45%	9.67%	7.92%	N/A	6.56%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
JP Morgan Infr-OE 11/2008								
Gross of Fees	0.00%	-1.09%	0.00%	5.75%	5.39%	N/A	4.64%	
Net of Fees	0.00%	-1.41%	0.00%	4.07%	3.92%	N/A	3.70%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie (MIP II) Infr 9/2008								
Gross of Fees	0.00%	3.07%	0.00%	14.14%	14.95%	N/A	10.82%	
Net of Fees	0.01%	3.08%	0.01%	14.15%	14.96%	N/A	10.83%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
Macquarie European Fd III Infr 10/2008								
Gross of Fees	2.15%	5.10%	2.15%	15.54%	10.14%	N/A	7.62%	
Net of Fees	2.15%	5.10%	2.15%	15.54%	10.14%	N/A	7.62%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

Chicago Teachers' Pension Fund								
Watch List Summary								
Reporting for the Period ending July 31, 2013								
Manager	Current AUM (in millions)	Board Actions	Reason	Date Watch Started	# Months on Watch	Last Due Diligence Meeting	Notes	
Lombardia LCV	\$194.1	Nov 2011: Placed on Watch List & Monitor Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	20	July, 2012	AUM when placed on Watch List was \$222.0. Assets were reduced by \$100M in early 2013.	
Zevenbergen US ACE	\$110.1	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	8	June, 2013	AUM when placed on Watch List was \$77.6.	
Waddell & Reed	\$154.3	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	3	July, 2012	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.	
Progress Invest Mgmt	\$173.7	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	2	June, 2013	AUM when placed on Watch List was \$167.0. Placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.	
PRISA	\$123.4	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	0	February, 2013	AUM when placed on Watch List was \$123.4. Placed on Watch List due to performance below the benchmark for 2 consecutive quarters.	

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Domestic Equity							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	21.9	20.7	1.2	5%
Female	0%	0%	Attucks-Campbell LCE	9.0	8.5	0.5	6%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.2	10.6	0.6	5%
Latino	1%	0%	Attucks-Fortaleza LCG	21.2	19.9	1.3	6%
African American	1%	0%	Attucks-Herndon LCV	20.8	19.9	0.9	4%
Latino	1%	0%	Attucks-Lombardia SCV	23.8	22.2	1.6	7%
Female	1%	0%	Attucks-Nicholas SCG	22.2	20.9	1.3	6%
African American	1%	0%	Attucks-Paradigm LCV	22.5	21.3	1.2	5%
Asian American	0%	0%	Attucks-Phocas LCV	12.6	11.8	0.8	6%
African American	0%	0%	Attucks-StoneRidge LCE	8.8	8.3	0.5	6%
			Attucks TOTAL	174.0		164.1	9.9
African American	3%	1%	Channing US ACE	106.1		99.0	7.1
Progress Invest Mgmt (Manager of Managers)							
Asian American	1%	0%	Progress-Affinity LCV	22.5	21.3	1.2	5%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	13.1	12.4	0.7	5%
Latino	0%	0%	Progress-Fortaleza SCG	8.7	8.2	0.5	6%
African American	0%	0%	Progress-GW Capital SCV	9.4	8.8	0.6	6%
Female	0%	0%	Progress-Hahn MCG	15.4	14.5	0.9	6%
African American	1%	0%	Progress-Herndon LCG	18.6	17.3	1.3	7%
African American	1%	0%	Progress-Herndon LCV	28.9	27.7	1.2	4%
African American	1%	0%	Progress-Profit LCG	26.1	24.7	1.4	5%
Female	1%	1%	Progress-Redwood LCE	31.0	29.4	1.6	5%
			Progress Investment Mgmt TOTAL	173.7		164.3	9.4
Female	3%	1%	Zevenbergen US ACE	110.1		100.2	9.9
			Subtotal - U.S. All Capitalization Equity	563.9		527.6	36.3

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(In millions of dollars)						
Reporting for the Period ending July 31, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				7/31/2013	6/30/2013	\$ %
Majority	9%	3%	BMO Global-Harris LCV	310.1	292.1	18.0 6%
African American	7%	2%	Holland LCG	228.5	218.2	10.3 5%
Latino	6%	2%	Lombardia LCV	194.1	181.8	12.3 6%
Majority	22%	7%	NTGI 500 Index LCC	726.2	692.5	33.7 5%
Female	14%	5%	Rhumbline Rsl1000 LCC	475.1	452.0	23.1 5%
Female	13%	4%	Rhumbline Rsl1000 LCG	411.3	391.7	19.6 5%
Majority	5%	2%	Waddell & Reed LCC	154.3	145.8	8.5 6%
	76%	25%	Subtotal - U.S. Large Capitalization Equity	2499.6	2374.1	125.5 5%
African American	3%	1%	Ariel SCV	113.4	105.8	7.6 7%
Majority	0%	1%	NTGI Structured SCC	110.7	103.8	6.9 6%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	224.1	209.6	14.5 6%
	100%	33%	Total Domestic Equity	3287.6	3111.3	176.3 5%

Domestic Equity Totals	% Asset Class	# of Accts	Market Value
African American	18.5%	14	607.4
Asian American	1.7%	3	57.0
Latino	7.5%	4	247.8
Female	32.7%	7	1074.1
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	39.6%	4	1301.3
Asset Class Total	100.0%	32	\$3,287.6

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
International Equity							
African American	19%	5%	Earnest Partners ILCE	475.8	458.7	17.1	4%
Majority	23%	6%	Lazard Asset Mgt ILCE	570.9	544.9	26.0	5%
Leading Edge Invest Adv (Manager of Managers)							
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Latino	1%	0%	LEIA-Activo IE	24.8	24.0	0.8	3%
African American	1%	0%	LEIA-Herndon IE	19.0	18.4	0.6	3%
African American	1%	0%	LEIA-Brown IE	18.9	18.1	0.8	4%
Latino	0%	0%	LEIA-Lombardia IEV	11.0	10.1	0.9	8%
Female	1%	1%	LEIA-Cheswold IE	18.3	17.4	0.9	5%
Asian American	1%	0%	LEIA-John Hsu IEG	13.1	12.3	0.8	6%
Asian American	0%	0%	LEIA-Victoria IE	4.0	4.0	0.0	0%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	109.1	104.3	4.8	4%
Majority	6%	1%	NTGI EAFE ILCE	610.2	590.5	19.7	3%
Majority	3%	1%	NTGI EAFE ILCV	144.5	137.8	6.7	5%
Majority	21%	5%	William Blair ILACG	77.9	74.0	3.9	5%
Majority	21%	5%	William Blair ILACG	<u>517.0</u>	<u>495.4</u>	<u>21.6</u>	4%
			Subtotal - International Large Cap Equity	2,505.4	2,405.6	99.8	4%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Majority	46%	1%	DFA ISCV	146.7	136.5	10.2	7%
Majority	54%	2%	William Blair ISCE	173.1	163.7	9.4	5%
	100%	3%	Subtotal - International Small Cap Equity	319.8	300.2	19.6	6%
Majority	4%	1%	Dupont EME	130.3	128.2	2.1	2%
African American	1%	0%	Earnest Partners EME	42.7	42.9	-0.2	0%
	6%	2%	Subtotal - Emerging Managers	173.0	171.1	1.9	1%
	100%	30%	Total International Equity	2,998.2	2,876.9	121.3	4%

<u>International Equity Totals</u>			
	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.6%	4	556.4
Asian American	0.6%	3	17.1
Latino	1.2%	2	35.8
Female	0.6%	1	18.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	79.1%	8	2370.6
Asset Class Total	100.0%	18	\$2,998.2

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Fixed Income							
Latino	5%	1%	Garcia Hamilton FIC	79.0	78.8	0.2	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	883.1	883.2	-0.1	0%
Female	5%	1%	Pugh FIC	77.7	77.8	-0.1	0%
Majority	8%	1%	TapIn Canida FI	<u>137.9</u>	<u>137.4</u>	<u>0.5</u>	0%
Subtotal - Core				1,177.7	1,177.2	0.5	0%
Latino	6%	2%	LM Capital FICP	173.8	173.7	0.1	0%
Majority	21%	4%	WAMCO FICP	<u>358.8</u>	<u>359.5</u>	<u>-0.7</u>	0%
Subtotal - Core Plus				532.6	533.2	-0.6	0%
Total - U.S. Fixed Income				1,710.3	1,710.4	-0.1	0%
U.S. Fixed Income Totals							
	<u>% Asset Class</u>		<u># of Accts</u>	<u>Market Value</u>			
African American	0.0%		0	0.0			
Asian American	0.0%		0	0.0			
Latino	14.8%		2	252.8			
Female	4.5%		1	77.7			
Disabled	0.0%		0	0.0			
Multiple	0.0%		0	0.0			
Majority	<u>80.7%</u>		<u>3</u>	<u>1379.8</u>			
Asset Class Total	100.0%		6	\$1,710.3			

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Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(In millions of dollars)							
Reporting for the Period ending July 31, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Real Estate							
African American	0%	0%	Capri Select Fd II PRE	4.7	4.4	0.3	6%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.0	2.1	-0.1	-5%
Majority	3%	0%	Europa Fd III PRE	27.2	26.6	0.6	2%
Majority	2%	0%	Fortress Japan PRE	17.2	17.6	-0.4	-2%
Majority	0%	0%	Fortress Japan Fd II PRE	4.0	4.0	0.0	0%
			Fortress Japan TOTAL	21.2	21.6	-0.4	-2%
Multiple	2%	0%	Franklin Temp PRENOM	17.5	14.7	2.8	16%
Majority	2%	0%	Fremont Realty PRE	18.7	18.7	0.0	0%
Majority	3%	0%	Greystar Equity PRE	32.2	30.8	1.4	4%
Latino	2%	0%	Hudson Realty Fd V PRE	23.0	24.2	-1.2	-5%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	146.1	146.0	0.1	0%
Majority	6%	1%	LaSalle Property PRE-OE	61.4	59.4	2.0	3%
Majority	1%	0%	ML Asian RE Fd PRE	11.0	11.0	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	0%	PRISA Fd I PRE-OE	107.9	109.0	-1.1	-1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.5	15.6	-0.1	-1%
			Prudential (Open-end) TOTAL	123.4	124.6	-1.2	-1%
Majority	1%	0%	RREEF PRE	11.9	11.9	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	4.6	4.6	0.0	0%
Disabled	1%	0%	TCB Broadway PRE	5.3	5.0	0.3	6%
Disabled	1%	0%	TCB DV Urban PRE	9.1	9.1	0.0	0%
				14.4	14.1	0.3	2%
Majority	14%	1%	UBS Realty PRE-OE	146.9	148.0	-1.1	-1%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (In millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
African American	1%	0%	Urban America PRE	11.1	11.4	-0.3	-3%
Majority	0%	0%	Walton Strt Fd I PRE	0.3	0.3	0.0	0%
Majority	1%	0%	Walton Strt Fd II PRE	5.3	5.3	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	1.6	1.6	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	15.8	15.8	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	18.3	18.3	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	20.7	20.7	0.0	0%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.1</u>	<u>7.1</u>	0.0	0%
Walton Street TOTAL				<u>69.1</u>	<u>69.1</u>	<u>0.0</u>	0%
Subtotal - Private Real Estate				779.8	776.6	3.2	0%
Latino	7%	1%	Adelante Capital REIT	70.2	70.2	0.0	0%
Majority	10%	1%	Morgan Stanley REIT	108.1	107.0	1.1	1%
Majority	9%	1%	Urdang REIT	<u>92.0</u>	<u>95.4</u>	<u>1.6</u>	2%
Subtotal - REITS				275.3	272.6	2.7	1%
Total Real Estate				1,055.1	1,049.2	5.9	1%

<u>Real Estate</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	1.5%	2	15.8
Asian American	0.0%	0	0.0
Latino	9.0%	3	95.2
Female	0.0%	0	0.0
Disabled	1.4%	2	14.4
Multiple	1.7%	1	17.5
Majority	<u>86.5%</u>	<u>25</u>	<u>912.2</u>
Asset Class Total	100.0%	33	\$1,055.1

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund								
Market Values & Diversity by Manager								
(In millions of dollars)								
Reporting for the Period ending July 31, 2013								
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)			
			7/31/2013	6/30/2013	\$	%		
Alternative Investments								
Private Equity								
	Majority	27%	1%	Adams Strt. Many Fd PE	73.2	73.8	-0.6	-1%
	Majority	10%	0%	Harbourvest Ptrs VI PE	28.1	28.1	0.0	0%
	Majority	0%	0%	Harbourvest Ptrs VIII PE	<u>1.0</u>	<u>1.0</u>	0.0	0%
				Harbourvest TOTAL	29.1	29.1	0.0	0%
	Majority	2%	0%	Mesirow Fd I PE	6.1	6.1	0.0	0%
	Majority	11%	0%	Mesirow Fd II PE	28.5	28.4	0.1	0%
	Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
	Majority	3%	0%	Mesirow Fd V PE	8.5	8.4	0.1	1%
	Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
	Majority	2%	0%	Mesirow Fd IX PE	5.3	5.3	0.0	0%
	Majority	9%	0%	Mesirow Fd X PE	<u>22.9</u>	<u>22.9</u>	0.0	0%
				Mesirow TOTAL	86.8	86.6	0.2	0%
	African American	5%	0%	Muller M2 ILPEFF PE	12.5	12.4	0.1	1%
	African American	3%	0%	Muller M2 MPEFF PE	<u>8.1</u>	<u>8.1</u>	0.0	0%
				Muller and Monroe TOTAL	20.6	20.5	0.1	0%
	Majority	1%	0%	Pantheon Europe Fd II PE	3.2	3.9	-0.7	-22%
	Majority	2%	0%	Pantheon USA Fd III PE	4.6	4.6	0.0	0%
	Majority	5%	0%	Pantheon USA Fd IV PE	12.2	12.2	0.0	0%
	Majority	1%	0%	Pantheon Asia Fd V PE	3.8	3.7	0.1	3%
	Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.8</u>	<u>5.6</u>	0.2	3%
				Pantheon TOTAL	<u>29.6</u>	<u>30.0</u>	<u>-0.4</u>	-1%
				Subtotal - Fund-of-Funds	239.3	239.0	0.3	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				7/31/2013	6/30/2013	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.6	4.6	0.0	0%
			Hispania TOTAL	4.6	4.6	0.0	0%
African American	2%	0%	ICV Capital Ptrs PE	5.8	6.0	-0.2	-3%
Latino	3%	0%	Palladium Ptrs PE	7.0	7.0	0.0	0%
African American	3%	0%	Pharos Fd II PE	7.8	8.0	-0.2	-3%
African American	0%	0%	Pharos Fd III PE	0.6	0.7	-0.1	-17%
			Pharos TOTAL	8.4	8.7	-0.3	-4%
African American	1%	0%	Syncom Venture PE	2.7	2.7	0.0	0%
			Subtotal - Direct Private Equity	28.5	30.0	-1.5	-5%
			Total Private Equity	267.8	269.0	-1.2	0%

<u>Private Equity</u>			
<u>Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	14.0%	6	37.5
Asian American	0.0%	0	0.0
Latino	4.3%	3	11.6
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	81.7%	50	218.7
Asset Class Total	100.0%	59	\$267.8

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			7/31/2013	6/30/2013	\$	%
<u>Hedge Fund of Funds</u>						
Majority	21%	0%	K2 Advisors HFOF	8.2	8.2	0.0 0%
Majority	10%	0%	Mesirow Abs Rtn HFOF	4.0	4.0	0.0 0%
Female	70%	0%	Plusclos Mgmt HFOF	<u>27.8</u>	<u>28.2</u>	<u>-0.4</u> -1%
Total - Hedge Fund of Funds				40.0	40.4	-0.4 -1%

<u>Hedge Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	69.5%	1	27.8
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>30.5%</u>	<u>2</u>	<u>12.2</u>
Asset Class Total	100.0%	3	\$40.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			7/31/2013	6/30/2013	\$	%	
Infrastructure							
Majority	45%	2%	JP Morgan Infr-OE	150.4	150.4	0.0	0%
Majority	34%	1%	Macquarie (MIP II) Infr	113.4	112.6	0.8	1%
Majority	21%	1%	Macquarie (MEIF III) Infr	<u>69.2</u>	<u>67.8</u>	1.4	2%
			Macquaire TOTAL	<u>182.6</u>	<u>180.4</u>	<u>2.2</u>	1%
Total - Infrastructure				333.0	330.8	2.2	1%

Infrastructure			
Totals	% Asset Class	# of Accts	Market Value
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>333.0</u>
Asset Class Total	100.0%	3	\$333.0

Chicago Teachers' Pension Fund
Market Values & Diversity by Manager
 (in millions of dollars)
 Reporting for the Period ending July 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			7/31/2013	6/30/2013	\$	%
Cash						
	100%	1%	Cash	139.8	313.1	-173.4 -55%
	100%	1%	Total Cash	139.8	313.1	-173.4 -55%
			Total Fund	9,831.8	9,701.1	130.6 1%

<u>Fund Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	12.4%	26	1217.1
Asian American	0.8%	6	74.1
Latino	6.5%	14	643.2
Female	12.2%	10	1197.9
Disabled	0.1%	2	14.4
Multiple	0.2%	1	17.5
Majority	66.4%	95	6527.8
Asset Class Total	98.6%	154	\$9,692.0
Cash	1.4%		139.8
Grand Total	100.0%		\$9,831.8

Total Fund MWDBE Assets	\$3,164.2	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,277.8	MWDBE Assets as % of Active Assets	33%

Total Fund	\$9,831.8	Passive Assets as % of Total Fund	29%
Total Fund Active	\$6,973.9	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund
Current MWDBE Allocation vs. Target MWDBE Allocation
(in millions of dollars)

Reporting for the Period ending July 31, 2013

	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,164.2	\$ 9,831.8	32%	20%	12%
Total Active Assets	\$ 2,277.8	\$ 6,973.9	33%	25%	8%
Total MWDBE Equity	\$ 2,613.9	\$ 6,285.8	42%	30%	12%
Total Minority Equity	\$ 1,521.5	\$ 6,285.8	24%	25%	(1%)
Total Women Equity	\$ 1,092.4	\$ 6,285.8	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,285.8	0%	0%	0%
Total MWDBE Fixed Income	\$ 330.5	\$ 1,710.3	19%	15%	4%
Total Minority Fixed Income	\$ 252.8	\$ 1,710.3	15%	12%	3%
Total Women Fixed Income	\$ 77.7	\$ 1,710.3	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,710.3	0%	0%	0%
Total MWDBE Alternatives	\$ 205.4	\$ 1,695.9	12%	10%	2%
Total Minority Alternatives	\$ 177.6	\$ 1,695.9	10%	10%	0%
Total Women Alternatives	\$ 27.8	\$ 1,695.9	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,695.9	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(In millions of dollars)				
Reporting for the Period ending July 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$73.2	\$73.4	\$72.2	\$68.0
Ariel SCV	113.4	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	174.0	145.6	175.3	176.2
Fortaleza LCG ¹	see below	see below	see below	see below
BMO Global-Harris LCV	310.1	255.3	263.9	278.5
Capri Select Fd II PRE	4.7	5.4	5.0	4.7
Channing US ACE	106.1	84.5	70.4	74.6
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	228.5	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management ²	24.8	23.4	20.0	22.3
Mesriow	86.8	81.3	155.4	143.0
Muller & Monroe Asset Management	20.6	20.7	20.0	18.3
Northern Trust Corporation	1,942.4	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	27.8	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners ²	0.0	0.0	0.0	3.5
Fortaleza SCG ²	8.7	7.2	11.5	8.2
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	9.1	9.1	12.0	15.4
Walton Street Capital	69.1	71.0	66.7	51.9
William Blair & Company	690.1	639.8	534.0	567.7
Total	\$3,899.3	\$3,569.8	\$3,570.4	\$3,913.0
IL Managed Assets as % of Total Fund	40%	37%	39%	39%

¹Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

²Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

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(Investment Summary Report)

Chairperson Ward moved the Report of the Committee on Investments to the omnibus.

TRUSTEE APPRECIATION

The Trustees honored former Trustee Jeanne M. Freed for her service and dedication as a Trustee from 2010 to 2013.

COMMITTEE ON PENSION LAW AND RULES

Legislative Lobbyist Interviews

Chairperson Ashford reported that an RFP for legislative lobbying services was conducted. Chairperson Ashford stated 3 firms responded to the Fund's RFP: Governmental Consulting Solutions; Government Strategy Associates; and Fountain and McCabe. The firms were evaluated by staff and invited to present to the Board. Mr. Kevin Huber, Executive Director, explained the evaluation process.

Presentations by Legislative Lobbyists Candidates

Representatives of Governmental Consulting Solutions; Government Strategy Associates; and Fountain and McCabe made presentations respectively to the Board on their legislative lobbying services. Each firm reviewed their experience, team, clients and price, and addressed questions raised by the Trustees.

Motion to Hire Governmental Consulting Solutions, Approved

A motion was made by Ms. Padilla, seconded by Ms. Reilly, to hire Governmental Consulting Solutions to provide legislative lobbying services to the Fund, beginning October 1, 2013, subject to contract negotiations. The motion passed by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 9.

Nays: Ms. Ashford, Mr. Ward – 2.

Legislative Update

Ms. Bukola Bello of Vision MAI, commented on a recent article in the *Chicago Tribune* regarding charter schools payroll reporting to CTPF. Ms. Bello stated that several legislative leaders are proponents of charter schools and supporters of the Fund. Ms. Bello reached out to those legislators with assurance that the article was not an attack on them. She indicated that the language in the *Chicago Tribune* article may have been slightly inflammatory and the Fund will send out another press release thanking the legislators for their support. Ms. Bello stated that Assistant Majority Leader Daniel Burke has offered to be a mediator between CTPF and charter schools.

Ms. Bello reported that the Conference Committee report may not have full support of all committee members. She expects a minority report which will have opinions of other

members on what they believe the pension reform measures should entail. She indicated that once the report is produced she will analyze it and work with Steve Zahn and Michael Lieteau and report back to the Trustees.

Ms. Bello acknowledged Mr. Kevin Huber and her former boss, Mr. Ralph Martire, of the Center for Tax and Budget Accountability for advocating for funding on WBEZ, Chicago Public Radio, on September 18, 2013.

Ms. Bello reported that she will meet with Ms. Jackie Umbles, the new CTPF Communications Specialist, to discuss ambassadors and education advocacy.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

Optional Service Retirement Pensions 08/01/2013 through 8/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ABERMAN, MARCIE FERN.....	EDUC GENERAL	08-01-2013	26.59	07-01-2013	43,973.40
* BARNES, CHESTER.....	BOGAN TECH H S	08-01-2013	31.89	07-01-2013	58,730.16
* BRANDT, MARY E	VON STEUBEN METRO.....	08-01-2013	17.00	07-01-2013	32,108.64
* COOKSEY, VELMA ELESE	WADSWORTH	08-01-2013	34.52	07-01-2013	105,980.52
* DAVIS, AUDREY LANITA.....	LAKE VIEW H S	08-01-2013	19.08	07-01-2013	32,483.76
DAVIS, BETTY J.....	EDUC GENERAL	08-01-2013	19.19	07-22-2013	22,186.56
* DAVIS, JANET C	EDUC GENERAL	08-01-2013	15.50	07-28-2013	25,437.36
* DAWSON, THERESE ANN.....	LEE	08-01-2013	27.50	07-01-2013	33,309.24
* EDWARDS, EDWIN BERNARD	EDUC GENERAL	08-01-2013	6.06	07-30-2013	2,407.68
* EHGARTNER-CZESZEJKO, LINDA	EDUC GENERAL	08-01-2013	19.34	07-01-2013	35,730.24

ESMAIL, JANET B.	SUB TEACHER POSTAL	08-01-2013	8.47	06-28-2013	3,786.72
* FAGAN, DIANE LORRAINE	SEWARD	08-01-2013	17.67	07-01-2013	31,205.40
* FEINGOLD, ANNA BLAZQUEZ	DALEY ACAD	08-01-2013	36.71	07-01-2013	65,313.12
* FORNET, MARIVINA	EDUC GENERAL	08-01-2013	9.83	06-02-2013	6,259.32
* FOSTER, ROXANNE	PILSEN COMM ACAD	08-01-2013	35.78	07-01-2013	61,188.48
* GARCIA, JOSE R	YATES	08-01-2013	21.12	07-01-2013	35,694.96
* GREER, TYRONE JUSTIN	GAGE PARK H S	08-01-2013	29.76	07-01-2013	43,062.00
* GUTIERREZ, ADA IRIS	BARRY	08-01-2013	27.30	07-01-2013	42,167.64
* HARRISON-MOORE, LUEBIRDIA	BENNETT	08-01-2013	21.18	07-15-2013	37,645.08
* HEARD, SADIE MAE	MCCORMICK	08-01-2013	33.29	07-01-2013	68,410.68
HILL, THERESA O.	EDUC GENERAL	08-01-2013	6.40	06-07-2009	2,391.00
* HUDSON, ELMA LEE	BOGAN TECH H S	08-01-2013	32.43	07-01-2013	62,054.52
* JOHNSON, LOIS S	EDUC GENERAL	08-01-2013	11.96	07-01-2013	15,854.40
* KALIN, WASSYL	STEINMETZ A C	08-01-2013	42.68	07-01-2013	65,053.08
* KASTEN, SHERRY ELLEN	BEAUBIEN	08-01-2013	25.26	07-01-2013	43,034.16
KNOX, LITTEAN	STEWART	08-01-2013	19.84	06-19-2011	34,082.16
* KONIECZNY, THOMAS RICHARD	STEVENSON	08-01-2013	23.54	07-01-2013	41,855.16
* KUEHN, JOSEPH PETER	HUBBARD H S	08-01-2013	24.47	03-10-2013	39,872.28
* LONIS, THOMAS HARVEY	TAFT H S	08-01-2013	33.76	07-01-2013	65,236.20
LORBER, DEADRE LYNNE	MCAULIFFE	08-01-2013	22.20	02-17-2013	21,241.20
* LOVE, VASHTI	NEW MILL SCH OF HL	08-01-2013	35.70	07-01-2013	62,535.12
MANUEL, KATHY LEE	CARROLL	08-01-2013	21.77	07-27-2013	22,139.64
* MARTINEZ, JOSE	RUIZ	08-01-2013	27.70	07-01-2013	32,664.60
* MASH, HAROLD JERRY	EDUC GENERAL	08-01-2013	21.27	07-01-2013	40,305.36
* MCKEOWN, MARTIN	CLEMENTE COMM ACA	08-01-2013	26.93	07-01-2013	50,897.52
* MCNEAL, KENNETH EVANS	CITY WIDE SCH IMPROV	08-01-2013	30.44	07-01-2013	75,230.64
* MEYER, SHARON ELAINE	THORP J N	08-01-2013	14.74	07-01-2013	23,750.28
* MEYERS, RICHARD CHARLES	EDUC GENERAL	08-01-2013	25.30	07-01-2013	38,872.44
* MOLINA, THOMAS GUERRERO	HUBBARD H S	08-01-2013	22.23	07-14-2013	42,125.16
* MORALES, ELIZABETH	MCAULIFFE	08-01-2013	31.08	07-01-2013	54,851.28
* MORALES, ENEIDA	H B STOWE	08-01-2013	34.55	07-01-2013	68,352.84
* MORRIS, KIM IRENE	SPEC SVCS SUP	08-01-2013	25.66	07-01-2013	48,920.16
* MOSELEY, MARIANNE DARYL	PORTAGE PARK	08-01-2013	24.35	07-01-2013	48,640.08
* MOYER, CYNTHIA ANN	EDUC GENERAL	08-01-2013	6.09	07-01-2013	7,985.16
* MURPHY, GERALDINE	CLARK G R	08-01-2013	24.42	07-01-2013	47,008.08
* NANTWI, LYDIA C	EDUC GENERAL	08-01-2013	18.10	07-01-2013	51,311.28
* OMALLEY, MARY GERTRUDE	FINKL	08-01-2013	10.46	07-01-2013	16,736.88
QUINN, JEANNE ANNE	MCKAY	08-01-2013	16.48	07-16-2013	26,656.68
* RICE, SUSAN LEE	YOUNG MAGNET H S	08-01-2013	10.93	07-01-2013	17,624.40
* RIVERA, MARILYN ANN	MOZART	08-01-2013	35.11	07-14-2013	62,893.92

*denotes preliminary pensions

* RIVERA, SONIA DEL CARME	BRENTANO	08-01-2013	28.41	07-01-2013	45,352.68
* ROGERS, LUCEAL LEE	YOUNG	08-01-2013	23.59	07-01-2013	47,731.44
* ROMAN, GLORIA	ROQUE DE DUPREY	08-01-2013	34.40	07-01-2013	110,423.28
* ROSALES, PAUL ROBERT	GALE COMM ACAD	08-01-2013	34.14	07-01-2013	58,562.16
* RUCKER, ANN C	TONTI	08-01-2013	27.16	07-01-2013	50,092.80
* RUDECKI, ROBERT DOUGLAS	EDUC GENERAL	08-01-2013	17.34	07-01-2013	25,743.12
* RUDOLPH, MARCIA B	SWIFT	08-01-2013	34.15	07-01-2013	62,340.72
RYAN, THERESE CECILE	WARD	08-01-2013	26.49	06-07-2013	48,753.60
* SEYMORE, ROGER D	ROOSEVELT H S	08-01-2013	21.00	07-14-2013	50,058.96
* SMILEY, MARY R	CLARK MIDDLE	08-01-2013	19.52	07-01-2013	37,172.40
* SMITH-BEAN, DOLLY ANN	MORGAN PARK H S	08-01-2013	26.58	07-01-2013	40,863.24
* STEPHENS, DE RITA DARI	BEETHOVEN	08-01-2013	26.79	07-01-2013	50,454.96
* STEPHENS, RUSSELL B	MADERO MIDDLE	08-01-2013	42.95	07-01-2013	68,082.24
THOMAS, CHRISTINA JOSIE	ALEX HALEY ACAD	08-01-2013	26.68	05-02-2013	34,031.28
* WELLS, BARBARA ANN	EDUC GENERAL	08-01-2013	18.04	07-01-2013	10,717.80
* WILLIAMSON, GLORIA DEAN	BEETHOVEN	08-01-2013	25.30	07-01-2013	43,147.08
* WILLIS, ALFRIDIAST	BURNSIDE ACAD	08-01-2013	44.58	07-01-2013	62,529.96
* YESSIN, FATHYEH D	EDUC GENERAL	08-01-2013	23.15	07-01-2013	44,940.60
Count of Pensions: 68					
	Total Pensions:				2,908,254.96
	Average Pension:				42,768.46
	Average Service Years:				24.47

Pensions Finalized

08/01/2013 through 8/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BEHRENS, SIRIA	SPEC SVCS SUP	03-01-2011	21.79	08-2013	42,131.52
BLOOM, FERN WOLKE	HENSON	07-02-2012	32.12	08-2013	64,752.12
BUFORD, STANLEY G	EDUC GENERAL	11-01-2012	24.80	08-2013	24,222.60
BUTLER, JOYCE OLIVIA	TONTI	07-02-2012	28.47	08-2013	49,804.56
DAVIS, CYNTHIA JENKINS	MT VERNON	07-02-2012	26.37	08-2013	51,695.64
DOUGLAS, VALERIE	SENN METRO ACAD	05-01-2012	25.87	08-2013	40,094.04
ESTES, HENRIETTA	SPEC SVCS SUP	05-01-2012	18.57	08-2013	33,968.04
FAKUADE, RONKE FUNSO	GILLESPIE	07-02-2012	24.60	08-2013	31,680.24
GARRETT, KATHERINE	EDUC GENERAL	11-01-2007	37.38	08-2013	78,802.92
GERTNER, CHRISTINE MCGUIRE	EDUC GENERAL	07-01-2013	10.99	08-2013	18,911.64
HOBAN, KATHLEEN ANN	FINANCE GENL	07-01-2013	21.65	08-2013	43,183.92
HONEYWOOD, NORVELLA D	WARREN	08-01-2012	39.30	08-2013	65,018.40
HONG, SUSIE CHAN	SPEC SVCS SUP	07-02-2012	33.70	08-2013	55,290.48
HOOVER, DARLENE RHNETTA	HERZL	08-01-2012	34.70	08-2013	64,847.04
HORN, MICHAEL P	LINDBLOM MTH & SCI	08-01-2012	9.11	08-2013	14,425.92

*denotes preliminary pensions

HUSA, ROBERT CHARLES	SPEC SVCS SUP	07-02-2012	33.96	08-2013	71,947.44
JONES, JANIS R.	HIGGINS COMM ACAD	07-02-2012	40.55	08-2013	66,768.60
JORDON, RUTH FLOWERS	BROWN ACADEMY	06-01-2012	19.01	08-2013	36,452.04
KAJMOWICZ, JOANNE MARY	SCAMMON	08-01-2012	38.81	08-2013	72,041.16
KALAS, CONSTANCE	WILDWOOD	07-02-2012	34.40	08-2013	64,070.04
KARONIS, IOANNIS	KELVYN PARK H S	08-01-2012	11.94	08-2013	21,289.68
KAVANAUGH, MARY KATHRYN	EARLY CHILDHO	07-02-2012	30.22	08-2013	74,487.72
KHAN, MUSARRAT JEHAN	HIBBARD	07-02-2012	35.97	08-2013	64,070.04
KIRNBAUER, LYNN MARIA	GALILEO SCHOLASTI	07-02-2012	21.06	08-2013	41,625.72
KNOX, DEBORAH JOYCE	NEIL	07-02-2012	37.48	08-2013	99,111.12
KUBISTA, PHYLISS JOYCE	SAUCEDO SCHOLACA	08-01-2012	33.06	08-2013	68,679.72
LACOCQUE, VICTORIA QUERO	SPEC SVCS SUP	08-01-2012	28.28	08-2013	60,358.44
LAMBERT, DONNA MILLER	BYRNE	07-02-2012	38.70	08-2013	70,948.56
LAZARUS, MITCHELL	EDUC GENERAL	03-01-2013	11.78	08-2013	19,820.64
LEBLANC, CHERYL MONGIE	EDUC GENERAL	07-02-2012	33.95	08-2013	69,468.60
LEON, JUANITA GONZALEZ	CASTELLANOS	09-04-2012	22.77	08-2013	45,315.48
LEONARD, MARIE SHARON	MORRILL	08-01-2012	22.53	08-2013	46,768.44
LISANTI, MARIA	SCHUBERT	07-02-2012	23.51	08-2013	48,794.64
LUO, TAO	OGDEN	07-02-2012	22.05	08-2013	31,336.56
MACEY, PATRICIA JOANNE	NIGHTINGALE	08-01-2012	34.40	08-2013	66,850.44
MARAGH, RENEVAL	YATES	07-02-2012	22.04	08-2013	43,064.88
MARTIN, JAMES PAUL	YOUNG	08-01-2012	38.88	08-2013	64,069.68
MARTIN, MARY KATHLEEN	HAWTHORNE ACAD	07-02-2012	27.77	08-2013	56,554.32
MARTINEZ, RAYMOND D	CASTELLANOS	07-02-2012	16.46	08-2013	30,524.28
MCCLAIN, DELORES JEAN	BROWNELL	08-01-2012	32.83	08-2013	72,442.80
McCLELLAN, WILLIAM BRADDAN	OFFICE OF FINE ARTS	08-01-2011	36.18	08-2013	74,559.96
MCINTOSH, MICHAEL RAY	YOUNG MAGNET H S	07-02-2012	37.44	08-2013	70,897.56
MCKINLEY, MARTHA RAYE	NEW MILL SCH OF HL	07-02-2012	27.95	08-2013	56,312.04
MENDOZA, JUDITH CHERRY	LARA ACADEMY	08-01-2012	21.62	08-2013	41,078.16
METZDORFF, WARREN H.	BRIDGE	07-02-2012	31.72	08-2013	65,962.68
MILLER, SHEILA THERESA	PARK MANOR	08-01-2012	39.12	08-2013	70,887.36
MILLER-DANZY, LINDA G	SPENCER	08-01-2012	34.11	08-2013	61,072.80
MITCHELL, BEATRICE	SCHOOL OF LEADRSH	07-02-2012	37.79	08-2013	77,543.52
MITCHELL, ROLANDA DONIA	DOOLITTLE EAST	07-02-2012	34.13	08-2013	65,771.64
MONEGAN, DEBORAH JUNE	PASTEUR	07-02-2012	33.19	08-2013	63,111.00
MONTREL, DANIEL WILLIAM	EDUC GENERAL	11-01-2012	11.93	08-2013	6,381.72
MOORE, BELINDA BENNIE	BRIGHT	08-01-2012	37.10	08-2013	77,273.64
MORLEY, BETTY JEAN	LENART	07-02-2012	41.51	08-2013	64,070.04
MORRIS, DOROTHY ANN	PALMER	07-02-2012	35.22	08-2013	66,826.32
MORRISON, CAROLYN A	MORGAN	08-01-2012	22.40	08-2013	41,908.32

MULLEN, DONNA MARIE	EDUC GENERAL	08-01-2012	9.86	08-2013	4,484.40
NEWSOM, DONALD LAVERT	EDUC GENERAL	08-01-2012	22.63	08-2013	44,801.88
NEWTON-HOLLAND, DONNA JEAN	LOVETT	07-02-2012	34.34	08-2013	119,270.16
NIED, KATHLEEN ROSE	SPEC SVC IN/A	08-01-2012	32.70	08-2013	61,456.80
NORMAN-GAINES, GLORIA J.	BONTEMPS	07-02-2012	43.42	08-2013	70,899.72
O'BRILL, JOHN FRANCIS	JEFFERSON N	08-01-2012	54.66	08-2013	72,228.36
ONEAL, JELAINE CHERYL	GOODLOW MAGNET	07-02-2012	27.80	08-2013	47,444.88
ORTIZ, HECTOR M.	SAUCEDO SCHOL ACA	03-01-2012	32.78	08-2013	42,871.08
PANARAS, REGINA IDALJIA	MASON	07-02-2012	31.66	08-2013	64,608.24
PATTERSON, CLYDET.	JEFFERSON N	07-02-2012	35.35	08-2013	82,644.84
POYNTON, PATRICIA ANN	CLISSOLD	07-02-2012	22.16	08-2013	41,577.84
PRESIDENT, ANITA CURTIS	FERGUSON CPC	08-01-2012	39.09	08-2013	70,999.08
PRICE-DENNIS, DIANE	GAGE PARK H S	08-01-2012	31.50	08-2013	59,153.28
RAMOS, RUTH ESTHER	LYON	07-02-2012	36.63	08-2013	64,017.48
RIECK, VERONICA	LAFAYETTE	07-02-2012	46.04	08-2013	64,053.36
ROBINSON, BEVERLYN ANN	FARRAGUT CAREER A	07-02-2012	34.29	08-2013	61,152.12
ROLANDER, ELIZABETH MARIE	PROSSER CAREER AC	09-04-2012	37.47	08-2013	86,499.72
ROSE, ELAINE	COLUMBUS	07-02-2012	30.87	08-2013	57,896.76
RUSINSKAS, VALENTINE	EDUC GENERAL	09-02-2013	24.54	08-2013	15,134.64
SALSTRAND SMITH, CHRISTINE	HUBBARD H S	07-02-2012	38.14	08-2013	87,825.84
SCHLITZ, SUSAN CHYRESE	CHICAGO AGR H S	11-01-2012	33.11	08-2013	63,212.28
SCOTT, MARILYN COLE	SPEC SVCS SUP	07-02-2012	41.98	08-2013	74,689.20
SHAURI, DHAMANA J	SPEC SVCS SUP	07-02-2012	26.88	08-2013	52,615.56
SHINN, ALVINO	WEBSTER	09-04-2012	22.07	08-2013	41,083.92
SMOTHERS, MARY ANN	MANN	08-01-2012	45.29	08-2013	70,891.80
SOLIS, LUZ MARIA BARRIOS	RAGIN ECC	09-04-2012	35.65	08-2013	94,534.44
SOLOMON, BARBARA M	ROGERS	07-02-2012	40.08	08-2013	64,073.76
SPRAGUE, CYNTHIA G	LINNE	07-02-2012	31.07	08-2013	64,677.60
STEWART, TONI DENISE	WENTWORTH	11-01-2012	25.62	08-2013	34,053.12
SUTTON, ROSIE MARIE	BUCKINGHAM SP ED	08-01-2012	22.22	08-2013	50,642.88
THOMPSON, DOROTHY JEAN	PARKSIDE COMM ACA	09-04-2012	23.69	08-2013	57,004.08
THOMPSON, MERLYN O	CARVER PRIMARY	09-04-2012	20.53	08-2013	39,950.04
TILLMAN, JIMMY LEE	JEFFERSON N	08-01-2012	26.74	08-2013	58,042.68
VAICIUS, VICTOR F.	SPEC SVCS SUP	11-01-2012	19.59	08-2013	40,090.44
VESECKY, MARC JOHN	GAGE PARK H S	09-04-2012	19.78	08-2013	38,403.96
VLAHOS, GUS	SCHOOL OF LEADRSH	08-01-2012	11.15	08-2013	16,878.12
WATSON, CHARZELLA DYSON	HAY COMM ACAD	09-04-2012	38.91	08-2013	64,014.24
WEED, KAREN DELLA	COOK	09-04-2012	32.88	08-2013	68,544.72
WEST, DOROTHY MAE	SPEC SVCS SUP	08-01-2012	28.65	08-2013	55,319.16
WHALEN, DEIRDRE MAUREEN	SPEC SVCS SUP	09-04-2012	34.18	08-2013	69,444.60

WHITE, JACQUELYNE K.....	TILL, EMMITT.....	08-01-2012	34.01	08-2013	66,766.92
WIENER, MARCY KAY.....	HAWTHORNE ACAD.....	08-01-2012	22.60	08-2013	42,780.60
WILLIAMS, VAIDA GENINE.....	ALEX HALEY ACAD.....	09-04-2012	33.78	08-2013	95,979.72
WINN, MARLENE B.....	VAUGHN OCC H S.....	07-02-2012	34.05	08-2013	77,724.12

Count of Pensions: 99	Total Pensions:	5,609,785.32
	Average Pension:	56,664.50
	Average Service Years:	29.84

Reciprocal Pensions

08/01/2013 through 08/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ASRES, KOKEBIE.....	EDUC GENERAL.....	08-01-2013	9.99	07-01-2013	5,838.24
* BAI0, LOUIE JOHN.....	BURBANK.....	08-01-2013	18.81	06-02-2013	35,719.80
* BROOKS, CYNTHIA.....	ASHE.....	08-01-2013	22.71	07-01-2013	38,518.56
* BUSH, ROBERT DUBUCLET.....	CHICAGO AGR H S.....	08-01-2013	26.96	07-01-2013	64,953.60
CHAMBERLAIN, MARY M.....	CITY WIDE LITERACY.....	08-01-2013	12.82	05-29-2013	19,428.12
CLARK, EDITH A.....	DISNEY II.....	08-01-2013	3.00	07-20-2013	4,737.12
* COLEMAN, ERNEST CHARLES.....	FARRAGUT CAREER A.....	08-01-2013	31.68	07-01-2013	61,144.80
DJIKAS, AMANDA.....	N KENWOOD OAKLAND.....	08-01-2013	24.09	06-15-2013	46,544.64
EHRlich, DIANE.....	FORMER TEACHER.....	08-01-2013	2.15	07-01-2012	4,114.32
FAVIA, PATRICIA M.....	SUB TEACHER POSTAL.....	08-01-2013	4.20	03-01-2013	6,793.56
* GRANDYS, DALE M.....	BANNEKER.....	08-01-2013	7.24	07-01-2013	9,871.80
* HEATH, MARIA DEL CARMEN.....	BRENTANO.....	08-01-2013	20.96	07-01-2013	38,302.44
HEMMERLING, LIZETTE M.....	DE DIEGO COMM ACA.....	08-01-2013	23.69	06-01-2013	29,991.84
HOOVER, GEORGANNE S.....	FORMER TEACHER.....	08-01-2013	6.83	06-05-2013	12,748.08
* JARUSZEWSKA, JOLANTA.....	CANTY.....	08-01-2013	10.69	07-01-2013	18,401.16
* JOHNSON, MARCUS P.....	EDUC GENERAL.....	08-01-2013	8.35	06-06-2013	11,812.80
KERWIN, JOELLEN E.....	MATERNITY LEAVE.....	08-01-2013	11.33	06-07-2013	16,344.48
KING, BEVERLY.....	EDUC GENERAL.....	08-01-2013	1.25	07-23-2013	756.12
KREISS, BEVERLY J.....	FORMER TEACHER.....	08-01-2013	2.43	06-22-2013	4,372.44
* LEWIS, ALMA BROWN.....	WEBSTER.....	08-01-2013	19.05	07-01-2013	38,132.52
* LINWICK, MARLAA.....	LYON.....	08-01-2013	16.21	08-01-2013	31,832.76
NASH, SUSAN F.....	FORMER TEACHER.....	08-01-2013	7.99	06-14-2013	26,234.76
PESINA, ANTONIO C.....	FORMER TEACHER.....	08-01-2013	4.60	05-25-2013	6,577.44
* RASUL, NOREEN L.....	LINCOLN PARK H S.....	08-01-2013	21.52	07-01-2013	31,981.92
RIVERA, CARLOS.....	MARVIN CAMRAS ELEM.....	08-01-2013	6.43	06-17-2012	8,308.68

*denotes preliminary pensions

SKOGLUND, ANITA G	FORMER TEACHER	08-01-2013	2.80	01-14-1999	546.12
STACK, CANDACE A.....	FORMER TEACHER	08-01-2013	20.48	06-05-2013	28,770.72
* STANDRING, CAROLE JEAN	MT GREENWOOD	08-01-2013	22.62	07-01-2013	43,414.56
UDE, BARBARA H	FORMER TEACHER	08-01-2013	7.31	06-14-2013	19,808.16
WYATT, GLENDA S	FORMER TEACHER	08-01-2013	4.95	05-22-2013	5,533.92

Count of Reciprocal Retirement Pensions: 30

Total Reciprocal Retirement Pensions: 671,535.48

Average Pension: 22,384.52

Average Service Years: 12.77

*denotes preliminary pensions

Survivors' Pensions 08/01/2013 through 08/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BELL, JESSE J	08-01-2013	38.50	07-01-2013	21,776.28
<i>(HUSBAND OF DORIS L BELL)</i>				
BRYANT, JESSE L	08-01-2013	37.90	04-01-2013	31,180.44
<i>(HUSBAND OF MAMIE H BRYANT)</i>				
BURMEISTER, KEITH J	08-01-2013	38.00	07-01-2013	31,453.32
<i>(HUSBAND OF ARLENE M BURMEISTER)</i>				
CLAY, BETTY J	08-01-2013	37.20	06-01-2013	30,148.80
<i>(WIFE OF PAUL C CLAY)</i>				
FOUCHER, TIMOTHY L	08-01-2013	12.24	07-01-2013	10,562.40
<i>(HUSBAND OF GLORIA WALKER-FOUCHER)</i>				
FRJELICH, GAYLE D	08-01-2013	33.50	07-01-2013	27,398.40
<i>(WIFE OF EUGENE FRJELICH)</i>				
GHENT, SHARON D	08-01-2013	23.30	06-01-2013	7,557.96
<i>(WIFE OF THOMAS N GINYARD)</i>				
HILL, MARIE C	08-01-2013	38.00	06-01-2013	37,658.88
<i>(WIFE OF JOSEPH T HILL)</i>				
JARVIS, KENNETH W	08-01-2013	9.00	07-01-2013	2,703.48
<i>(HUSBAND OF MARIANNE ZEH-JARVIS)</i>				
KAPLAN, ELAINE I	08-01-2013	32.70	07-01-2013	32,043.00
<i>(WIFE OF LEROY H KAPLAN)</i>				
KARDOS, SANDOR	08-01-2013	16.70	04-01-2013	4,746.24
<i>(HUSBAND OF IRENE KARDOS)</i>				
MCDOWELL, JOHN A	08-01-2013	29.30	06-01-2013	16,830.00
<i>(HUSBAND OF BERNADETTE MCDOWELL)</i>				
MEIER, MARY JO	08-01-2013	38.40	06-01-2013	35,969.40
<i>(WIFE OF DAN L MEIER)</i>				
PIEGARI, MARGARET M	08-01-2013	18.95	07-01-2013	15,254.28
<i>(WIFE OF JOHN ROBERT PIEGARI)</i>				
POWERS, CLEMENT R	08-01-2013	20.10	06-01-2013	5,134.08
<i>(HUSBAND OF BETTY LOU POWERS)</i>				
STALDER, ROBERT	08-01-2013	4.00	06-01-2013	2,383.44
<i>(HUSBAND OF THERESA STALDER)</i>				

SUSZEK, ANN Z.....	08-01-2013	2.00	06-01-2013	1,145.64
<i>(WIFE OF FRANK J SUSZEK)</i>				
SYNGEL, EMIL N	08-01-2013	32.20	06-01-2013	24,993.60
<i>(HUSBAND OF AVRIL SYNGEL)</i>				
TRAVIS, LOUISE E	08-01-2013	24.80	07-01-2013	15,157.56
<i>(WIFE OF EUGENE TRAVIS)</i>				
Count of Survivors' Pensions: 19	Total Survivors Pensions:	354,097.20		
	Average Pension:	18,636.69		
	Average Service Years:	25.62		

Summary of Pensions Granted
08/01/2013 through 08/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	68	222
RECIPROCAL	30	50
SURVIVOR	19	34
REVERSIONARY	0	1
Pensions Finalized	99	242

Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The Committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

08/01/2013 through 8/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
RAINEY CHARNE A	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	08-31-2013

Count of Cancelled Pensions: 1

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

08/01/2013 through 8/31/2013

SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ANDERSEN, MARIE	BRADLEY J PETRU	2,500.00
	JENNIFER K CARWILE	2,500.00
ARNOLD, PATRICIA A	ERICH C ARNOLD	5,000.00
ARRINGTON, MARIAN	KYLE OKAFOR	2,500.00
	HORACE H ARRINGTON	2,500.00
BENNETT, EDWARD C	JOAN M BENNETT	5,000.00
BIVENS, BARRY F	MARGO L CORNWELL	5,000.00
BOCK, FRANCES RAE	JENNIFER E GROBNER	2,000.00
	TIMOTHY B BOCK	2,000.00
	KATHLEEN L CURIEL	2,000.00
BOGANAY, HOWARD W	ROBERT A SPEARS	5,000.00
BRADLEY, ROBERT J	BARBARA B DEAN	5,000.00
BREEN, WILLIAM	JOHN C BREEN	2,500.00
BRONAUGH, EVE M	ELLA E PIOUS	2,500.00
	MARY CATHERINE MCINTYRE	2,500.00
BURROUGHS, MICHAEL PIERRE	LINDA D. GLENN-BURROUGHS	5,000.00
CLARK, ARTHUR R	SUSAN M PERO	5,000.00
CLARK, MARGARET M	JOHN/MARGARET CLARK TRUST	5,000.00
COLLETTA, THOMAS	DIANE J PONTARELLI	2,500.00
	CYNTHIA COLLETTA-SCHLOSS	2,500.00
CONEY, OLIVIA BEATRICE	MACIO CONEY	3,300.00
	MAYA CONEY	3,400.00
	TAHIRA PRICE	3,300.00
COSMANO, DONALD J	VINCENT J COSMANO	1,666.67
DALTON, HELEN M	HELEN M DALTON REV TRUST	5,000.00
DIXON, PAULA V	CHARLES J WOOD	1,000.00
	ELYSE N WOOD-HUGHES	1,000.00
DOW, VIRGINIA H	SUSAN ASHMANN	2,500.00
	JON ASHMAN	2,500.00
DWYER, JAMES E	JAMES E DWYER TRUST	5,000.00
EDWARDS, DENISE	ROBERT L EDWARDS	2,500.00
FAGER, CHERYL J	ESTATE OF CHERYL J FAGER	10,000.00
FIELDS, ALMA L	KELVIN BEASLEY	2,500.00
FISHER, BERRY	URSULA T SPAULDING	4,000.00
	VITA L SPAULDING	4,000.00
FOBS, LOLA B	KEITH D FOBS	1,250.00
	KENNETH L FOBS	1,250.00
	STEVE FOBS JR	1,250.00
FORTINI, ROBERT R	BERNICE A FORTINI	5,000.00
FUNK, JEAN F	LINCOLN PARK ZOO	5,000.00

GALKIN, CHARLENE L	JEFFREY M GALKIN	2,500.00
	BONNIE R STEINBERG	2,500.00
GAREL, ESTHER R	ROBERT A ROSENTHAL	1,666.66
	LAWRENCE C ROSENTHAL	1,666.67
	RICHARD ROSENTHAL	1,666.67
GAY, EVELYN H	ROBERT L GAY, III	1,250.00
	JOHN M GAY	1,250.00
	ROBIN GAY-STAFFORD	1,250.00
GERSHMAN, BERNARD E	ADINA GERSHMAN GOLDICH	1,666.66
HARRIS, PHILIP P	PHILIP H HARRIS	5,000.00
HICKS, EVELYN A	HELEN L WATSON	1,666.67
IVAN, FRANCES	FRANCES K IVAN REV TRUST	5,000.00
JOHNSON, FRANK C	RENATE JOHNSON	5,000.00
JORDAN, JIMMIE L	VINCENT HENRY JORDAN	1,000.00
	DOROTHY GESELDA JORDAN	1,000.00
	DEBORAH AMELIA WATERS	1,000.00
	ELLIS LAWRENCE JORDAN JR	1,000.00
KAPSIS, ANITA	ROBERT E KAPSIS	2,500.00
KARDOS, IRENE	JORDAN KARDOS	1,666.67
	MARCUS S KARDOS	1,666.67
KERR, CAROL B	MARGARET UTIGARD	5,000.00
LARRIEU, JOYCELIN	RONALD LARRIEU	5,000.00
LARSEN, BARBARA L	JOANN VAN DUYSE BROWN	5,000.00
LESHT, FLORINE	DAVID LESHT	1,250.00
	CAROLE MOSTOW	1,250.00
LOWERY, THOMAS R	BRIDGET A LOWERY	1,250.00
	GLORIA MARY LOWERY	2,500.00
MAHER, KATHLEEN LOUISE	DAVID E LAURIE	2,666.40
MASON, KATHLEEN S	DEBORAH MASON	2,500.00
MCCOY, MUNEEERAH R	ALBERT L MCCOY	1,250.00
	BARRY S RILEY	1,250.00
	BRYAN K RILEY	1,250.00
	MARQUE BRENT RILEY	1,250.00
MESSINIDES, HAROLD	MICHAEL MESSINIDES	1,000.00
MEYER, CATHERINE L	CATHERINE MARY LUCHINS	5,000.00
MILLER, ELEANOR S	ROBERT F MILLER	2,500.00
	LYNN I FAGAN	2,500.00
MINNICK, ALICE M	MARY J FORESTER	2,500.00
MONROE, MARY B	MAGGIE DRUE CARTER	1,000.00
	LILLIE M CARTER	1,000.00
MOODY, AURELIA	SHIRLEY MOODY	5,000.00
MORGENSTERN, PEARL	PEARL MORGENSTERN TRUST	5,000.00
MORRISON, SYLVIA M	SYLVIA M MORRISON ESTATE	5,000.00
MURRELL, JANIS C	ANDREA V MURRELL-GAUTNEY	5,000.00
NADDEO, RINA M	JOHN A GAROFALO	1,666.67
	ERMINIA M GAROFALO	1,666.67
	MICHAEL A GAROFALO	1,666.66

O'DOWD, DENIS	DENIS O'DOWD ESTATE	5,000.00
PENN, MICHAEL JOHN	MICHELLE J PENN	1,650.00
POULOS, GEORGE J	MICHELE L POULOS	5,000.00
ROGERS, HELENE ANN	THOMAS H ROGERS	8,000.00
SCHUBECK, JENNIFER ANNETTE	MICHAEL C SCHUBECK	10,000.00
SHEILS, AGNES	THOMAS R SHEILS	5,000.00
SHERMAN, NANCY A	DONALD G SHERMAN	5,000.00
SIGUNICK, ENID A	MARK F SIGUNICK	5,000.00
SILIGER, AGNES I	FRED J SILIGER	5,000.00
SMITH, JASON R	LARAINÉ SMITH	10,000.00
STOECKIG, RONALD PHILIP	DOUGLAS G STOCK	5,000.00
SWETS, KAREN K	CHERYL L DRYZGA	2,500.00
TABAK, HENRY J	JOAN M. TABAK	5,000.00
TWICKLER, SHIRLEY	DONNA L TWICKLER	2,500.00
VAUGHN, JOHNNIE Q	ANTHONY E VAUGHN	625.00
	CAMILLE J VAUGHN	625.00
	DONICA J VAUGHN	625.00
	ALFREDA D VAUGHN	625.00
WASHINGTON, DENISE H	SARAH J WASHINGTON	2,000.00
	CHARLES WASHINGTON III	2,000.00
	BENJAMIN A WASHINGTON	2,000.00
WEAVER, ELIZABETH J	JACQUELINE WEAVER	5,000.00
WEISS, RAYDA	WENDY DIAMOND	2,500.00
	SHEILA SHAIN	2,500.00
WILLIAMS, EVERLEAN C	ANNETTE N HENDERSON	1,666.65
	ROSE MARY THEROIT	1,666.68
WYSOCKI, MARGARET	KENNETH E WYSOCKI	2,500.00
YOUNG, MARGIE	CRYSTAL A BRYANT	1,666.67
ZEH-JARVIS, MARIANNE	JO ANNE M MARKS	1,250.00
	ROBERT ZEH	1,250.00
ZIMNOWODZKI, ANNA	MARTIN PRZYGODA	2,500.00
		<hr/>
		\$353,399.74

REFUND OF CONTRIBUTIONS

BENNETT, LERONE	JANET A ANDERSON	800.06
BROWN, RAYMOND H	SARA R BROWN	8,591.48
FAGER, CHERYL J	ESTATE OF CHERYL J FAGER	31,357.70
FISHER, BERRY	URSULA T SPAULDING	1,412.81
	VITA L SPAULDING	1,412.80
JEFFERSON, OMAR J	CHARLES E JEFFERSON, JR.	4,362.25
	LISA R JEFFERSON-MINNIS	4,362.25
	CARRIE M JEFFERSON	8,718.42
	CLINT D JEFFERSON	4,359.20
JOHNSON, CORNELIUS V	CORNELIUS V JOHNSON III	1,163.98
PHELPS, SEDRIC	ARAM PHELPS	579.68
	KATRINA C PHELPS	579.68
	KIMBERLY PHELPS	579.68
	LA DONNA PHELPS	2,318.69
	MAYAI A J PHELPS	579.64

ROGERS, HELENE ANN	THOMAS H ROGERS	19,589.55
SCHUBECK, JENNIFER ANNETTE	MICHAEL C SCHUBECK	39,672.38
		\$130,440.25
GRAND TOTAL OF ALL DEATH BENEFITS		\$483,839.99

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

08/01/2013 through 08/31/2013

2.2 Excess Contributions

BELL, PATRICIA CAMPBELL	3,376.92
BENDU-WILLIAMS, JOAN LAVON	3,460.96
BLEEKER, ROBERT PETER	2,547.08
CHAPMAN, CARITA A.	10,169.24
CHEN, DONNA	6,895.36
CLARKSON, MARY JO	3,487.80
COUSINS, BARBARA A.	8,984.34
DEVEREAUX, ROSEMARY AGNES	3,451.91
DOMOVIC, DAVID JOSEPH	5,940.58
EICH, LINDA JOAN	4,473.12
GARAY, EMMA	2,872.74
GENELLY, KAREN N	3,006.98
HARRIS, SAUNDRA J	6,184.63
HENDERSON, CONNIE J	4,638.49
JENKINS, SANDRA M	3,339.82
JOHNSTON, ROBERT F	8,304.96
JURZEC, GENEVIEVE	4,523.02
LANFAIR, LYNN A	5,331.77
OKITA, TERI GORE	4,271.80
PROCTOR, BOBBY JEAN	3,972.31
RAPHAEL, LINDA MARIE	2,478.62
ROELLE, BONNIE KAY	12,729.34
SCHONBERG, MICHAEL MERRILL	2,514.22
WALTON, LORETTA J	9,262.78
YARBRO, CYNTHIA Y	5,738.55
TOTAL 2.2 EXCESS CONTRIBUTIONS	131,957.34

Contract Overpayment

BARNES, CHESTER	10,609.44
BECVAR, MARGARET MARY	2,373.57

BESSER, NANCY LYNN	8,004.53
BIEGLER, ANTHONY A.	177.91
BRANDT, MARY E.	365.11
CARIK, MARY PATRICIA	2,755.20
COFFEY, CAROL JOYCE.....	2,013.75
COLEMAN, ERNEST CHARLES	29.98
COTIGUALA, CAROL ANN	6,838.68
CRANE, ANNE JANET.....	2,374.28
DELGADO, VICTOR	2,245.50
DJKAS, AMANDA.....	3,421.33
ELIMON, LYNDA J.....	1,267.31
FEINGOLD, ANNA BLAZQUEZ.....	15,095.68
FLETCHER, MARION ANN	2,722.69
FUERST-CHOY, JOYCE ANNE.....	10,655.70
GLAVTCHEFF, EDITH	1,427.94
GLAVTCHEFF, EDITH.....	2,781.77
GONZALEZ, EDIA	19.43
GREENSTEIN, CAROLYN MAE.....	14,583.56
GRIFFIN, ELLEN CATHERINE.....	12,429.96
GUTIERREZ, DEYANIRA	2,118.44
HEARD, SADIE MAE.....	13,602.51
HINDERBERG, JOAN ELLEN.....	2,713.66
JAVARAS, BARBARA K	151.40
JAVARAS, BARBARA K	5,392.21
KELLY, MICHAELENE BAFFOE	2,116.52
KERWIN, JOELLEN E	609.92
KLOPACK, GAYE LEE.....	2,211.93
KOLAK, CZESLAWA KARDAS	2,951.52
KORZENIOWSKI, THERESE MARIE	933.59
LECHNER, MARY VICTORIA	2,406.65
LEWIS, ALMA BROWN.....	19.71
LINWICK, MARLA A.....	375.39
LONIS, THOMAS HARVEY.....	12,633.00
LORBER, DEADRE LYNNE	1,076.70
LUGARDO, CARMEN REYES	9,396.81
MAJOR, DANIEL EDWARD	1,028.49
MCKEE, JACQUELINE NANNUCCI	9,974.66
OKITA, TERI GORE	9,663.54
QUINN, CHRISTINE ANN.....	13,722.88
REHANI, WALEED N.....	11,285.87
RENTAS, RUTH DELIA.....	3,213.05
RICHMOND, CRAIG ROBERT	84.41
RUDY, FRANKIE LEE	3,238.82
SPAIN, DEBORAH J.....	112.95
STACK, CANDACE A.....	10,807.23
STEINBERG, ROBIN	36.87
TERRAZAS, MARTHA D.....	2,167.34
VAICIUS, NOHEMI M	20.36
WALSH, KATHLEEN MARIE	3,712.31
ZIELINSKI, MARY ANNE	595.63
TOTAL CONTRACT OVERPAYMENT.....	230,567.69

Contract Refund

HUSA, ROBERT CHARLES	647.45
KREISS, BEVERLY J	1,442.15
MCCOY, JANIS M.	4,653.15
NANTWI, LYDIA C.	1,836.20
TOTAL CONTRACT REFUND	8,578.95

Excess Contributions

AUSET SHAKARI, ASHINA SHEMSUT	19.44
CHANG, EMILY YU-MEI	230.83
FAKUADE, RONKE FUNSO	174.17
FAKUADE, RONKE FUNSO	17.42
FUERST-CHOY, JOYCE ANNE	7.20
HONEYWOOD, NORVELLA D.	7.73
HORN, MICHAEL P	245.46
JACKSON, BERNETTA FAYE	14.18
JAMISON, ANDREA QUINCY	31.43
JAVARAS, BARBARA K	59.39
JONES, JANIS R	8.33
KAJMOWICZ, JOANNE MARY	11.15
KATEEB, LINDA	171.12
KELLY, RESHANNA F	7.07
KIRNBAUER, LYNN MARIA	10.94
LEBLANC, CHERYL MONGIE	87.07
LECHUGA-RIVERA, ROSE MARY	1,203.40
LEONARD, MARIE SHARON	118.18
LISANTI, MARIA	14.14
LUCAS, RACHEL E	34.91
LUNGARINI, MICHAEL J	20.15
MACEY, PATRICIA JOANNE	141.18
MALDONADO, IRIS VIOLETA	108.60
MCALOON, MARY ELIZABETH	582.05
MCCLAIN, DELORES JEAN	1,766.92
MCKINLEY, MARTHA RAYE	12.97
MCNULTY, HEIDI	63.34
MEEKS, CHRISTINE LEE	8.41
MENDOZA, JUDITH CHERRY	28.86
MILLER, SAGONA CHRISTIE	15.02
MILLER, SHEILA THERESA	39.62
MITCHELL, ROLANDA DONIA	95.05
MONTREL, DANIEL WILLIAM	112.25
MOORE, ROSE MARY	131.82
MORALES, MARIA GUADALUPE	130.40
MULLEN, DONNA MARIE	14.28
NERAD, PETER	8.31
NEWBERN, SHAREDIA LACHANDA	12.87
ORTIZ, HECTOR M	23.89
PATTERSON, CLYDET	159.19
RAMIREZ, SOL GRISEL	15.21
RAMOS, RUTH ESTHER	67.60
RIECK, VERONICA	25.93
ROBINSON, ANNETTE L	65.33

RODRIGUEZ, NANCY	40.23
ROLANDER, ELIZABETH MARIE	1,712.13
RUSINSKAS, VALENTINE	57.76
SCHLITZ, SUSAN CHYRESE	35.12
SOLIS, LUZ MARIA BARRIOS	2,457.76
SOLOMON, BARBARA M.	53.60
SPRAGUE, CYNTHIA G	59.47
SRIGLEY, BETH	44.02
SUTTON, ROSIE MARIE	775.60
SUTTON, ROSIE MARIE	573.99
THOMPSON, DOROTHY JEAN	571.11
THOMPSON, MERLYN O	99.98
TILLMAN, JIMMY LEE	1,344.47
TRESS, MARCIA F	57.57
TSINAGINI, MONICA	70.88
WATSON, CHARSZELLA DYSON	59.80
WEATHERFORD, FUNDA O	108.52
WEED, KAREN DELLA	146.51
WEINER, QUEEN ESTHER	84.10
WEST, DOROTHY MAE	72.60
WHITE, JACQUELYNE K	122.38
WILLIAMS-CORNER, YOLANDA	290.05
WINN, MARLENE B	39.62
TOTAL EXCESS CONTRIBUTIONS.	15,000.08

Other

GODFREY, DAVID	11,341.32
JACKSON, TIFFANY C	48,492.92
TOTAL OTHER	59,834.24

Survivor Contributions

AARONS, ANTHONY DAVID	1,983.59
ANDERSON, LORRAINE	948.83
ARMENDARIZ, SHAWN THERES	516.38
BAIO, LOUIE JOHN	10,792.43
BAKER-HILL, WILMA J	21.89
BALDINI, BARBARA ANNE	1,860.89
BECKER, BARBARA JANICE	1,737.97
BELKOFER, DENNIS MICHAEL	805.00
BENDU-WILLIAMS, JOAN LAVON	996.45
BERRIOS, ELSA R	9,030.05
BESSER, NANCY LYNN	1,735.69
BRONSWICK, SUSAN BETH	389.28
BUFORD, STANLEY G	8,044.03
BURTON, ARWILDA MAYOLA	408.25
BURTON, SHIRLEY RENEE	345.94
BUTERA, CANDACE FELICIA	1,924.38
CARL, BARBARA N.	411.90
CHAMBERLAIN, MARY M	6,215.72
CHANEY, ROBERT	125.58
CHAPMAN, CARITA A	1,961.21
CHEN, DONNA	328.91

CHEPEL, WILLIAM LEO.....	643.28
CLARK, EDITH A.....	2,156.28
COFFEY, CAROL JOYCE.....	1,724.41
COHEN, DEBORAH KAREN.....	421.03
COLEMAN, ERNEST CHARLES.....	16,004.81
COLEMAN, NANCY B.....	1,582.07
COUSINS, BARBARA A.....	388.22
CRANE, ANNE JANET.....	1,909.75
DAUGHERTY, EDWIN ALLEN.....	388.95
DELGADO, VICTOR.....	316.91
DEVEREAUX, ROSEMARY AGNES.....	1,095.39
DIORI, ESTHER MONICA.....	999.38
DOMOVIC, DAVID JOSEPH.....	534.87
DORYWALSKI, VINCETTA ANTOINETTE.....	1,741.20
EDWARDS, ALICE FAYE.....	386.74
EDWARDS, EDWIN BERNARD.....	985.43
EICH, LINDA JOAN.....	1,826.93
ELIMON, LYNDA J.....	344.95
ESMAIL, JANET B.....	2,126.67
EVANS, ALICE LEE.....	1,853.92
FAVIA, PATRICIA M.....	860.30
FLETCHER, MARION ANN.....	1,053.35
FOLUKE, RASHIDA.....	354.42
FORNET, MARIVINA.....	2,535.42
FORTE, MAUREEN.....	848.54
FUERST-CHOY, JOYCE ANNE.....	1,928.28
GAGNON, ALFRED J.....	913.92
GENELLY, KAREN N.....	1,927.73
GOLDEN, JAMES EDWARD.....	1,828.75
GRANDYS, DALE M.....	4,107.18
GREEN, MARYLOUISE.....	865.08
HAMPTON, LA DONN KAREN.....	1,928.28
HANDLEY, EDNA MAE.....	1,037.30
HARRIS, SAUNDRA J.....	1,846.81
HEARD, SADIE MAE.....	16,396.95
HILL, BONNIE D.....	3,338.79
HILL, BONNIE D.....	2,385.81
HOLLAND GILLIARD, MICHELLE YVONNE.....	1,891.15
JARUSZEWSKA, JOLANTA LAWECZKO.....	6,099.22
JENKINS, SANDRA M.....	341.65
JOHNSON, DEBRA LOUISE.....	1,846.49
JOHNSON, LOIS S.....	6,055.25
JOHNSON, MARCUS P.....	5,212.98
JORDON, RUTH FLOWERS.....	19.23
KHAN, FATIMAH TAUHEEDAH.....	404.38
KING, KAREN MARIE.....	10,866.39
KNOX, LITTEAN.....	8,736.27
KREISS, BEVERLY J.....	919.37
KUSEK, CLAUDIA JEAN.....	985.61
LADD, SUE BERTHA.....	2,587.25
LANFAIR, LYNN A.....	2,415.46
LEATHERMAN, KATHY LEE.....	995.34
LEON, JUANITA GONZALEZ.....	12,361.58

LORBER, DEADRE LYNNE	8,674.94
LUGARDO, CARMEN REYES	992.44
MARKS, MAURICE SYLVESTER	1,059.20
MASH, HAROLD JERRY	10,291.70
MASH, HAROLD JERRY	617.12
MCKEE, JACQUELINE NANNUCCI	437.61
MEYER, SHARON ELAINE	7,654.52
MEYER, SHARON ELAINE	77.01
MONTREL, DANIEL WILLIAM	2,416.68
NANTWI, LYDIA C.	16,817.53
NASH, SUSAN F.	2,596.25
OGDEN, JOYCE LYNN	859.63
PARKER, RUBY JEAN	624.63
PERCAK, KAREN EIDE	7,275.08
POWELL, CHARLENE	1,060.28
PRESTON, JANICE	1,722.59
QUINN, JEANNE ANNE	7,564.34
RASUL, NOREEN L	12,244.04
REYES, LYDIA ESTHER	279.08
RIVERO, MARIA T	783.31
ROELLE, BONNIE KAY	1,485.79
ROGERS, LUCEAL LEE	12,603.68
SEXTON, ELIZABETH DIANE	319.26
SHEPHERD, HAL MICHAEL	12,468.82
SKOOG LUND, ANITA G	16.00
STACK, CANDACE A	4,673.86
STINSON, HANSEL A	1,060.27
STOCKSTELL, MARLENE	9,255.76
THOMAS, CATHERINE M.	400.21
WELLS, BARBARA ANN	3,911.24
WELLS, ETHEL JEAN	1,834.23
WHITE, BRENDA	1,436.15
WILLIAMSON, GLORIA DEAN	12,059.07
WILLIS, ALFRIDIAST	17,595.75
WOBER, ELCIRA B	920.61
YARBRO, CYNTHIA Y	1,006.10
YESSIN, FATHYEH D	13,104.61
TOTAL SURVIVOR CONTRIBUTIONS	372,109.48

Termination Refunds

ALLINGHAM, KELLIE A	32,172.71
ALVAREZ, VANESSA	24,681.53
BAILEY, RICHARD ANTHONY	14,226.64
BARRETT, CASEY C	667.13
BASAK, JINENE V	22,777.91
BERGSTROM, ERIKA LYNN	39,340.42
BERGTHOLD, BRIAN R	8,481.03
BETTS, SANA S	23,769.36
BOUIE, MICHAEL	298.09
BOULETT, SARAH ROSSI	536.73
BRENNAN, THOMAS P	2,943.40
BROWN, CRISTAL L	4,117.42
BYRD, SAMUEL L	1,233.46
CANADY, BEATRICE	5,807.77

CELLA, HEATHER K	4,222.12
CHAFFIN, MILDRED C	32,941.20
CHRISTOPHER, BARBARA J	3,637.39
CHUN, JOY LYNN	895.69
COBB, DANIEL	974.77
CONLEY, TAMMIE ARETHA	41,643.71
CUSHINGBERRY, WARREN PATRICK	47,332.31
DAVIS, MEGAN E.	8,552.23
DEANGELIS, CAMILLE MARIE	10,173.52
DEW, ADAKU I.	48,026.22
DORSEY EL, ROMULUS D	6,068.09
DULKOWSKI, NANCY A.	1,500.91
DWYER, KIMBERLY JEAN	20,259.53
FERRELL, THERESA	5,598.95
FITZGERALD, SHANNON K	5,825.36
FITZPATRICK, SARA MICHELLE	8,100.28
GEORGE, DRINAN	27,061.86
GOLDEN, CARYL S	2,581.37
GORMAN, MATTHEW HUBERT	12,524.34
GOYNSHOR, SONYA F	2,489.59
GRAHAM, NICOLE N	20,487.30
GREINER, ELIZABETH A	3,939.88
GREY, MARCUS D	281.78
GRUBB, JULIE M.	22,910.67
GRUNEWALD, BARBARA H	300.69
GUSTAFSON, GRACE R	11,363.27
HALL, BRANDY N.	7,722.39
HAMILTON, EDWINA B	4,562.57
HAMMOND, ALICE B	536.60
HARPER, STEVE	16,110.14
HARTY, LAURA L	12,545.21
HERNANDEZ, PATRICIA	2,389.77
HILL, GEORGE CALVIN	65,226.70
HOUSE, BRANDON MATTHEW	8,989.85
HOUSTON, LAURA C	33,600.13
HUGHES-BEY, MARCUS	340.82
HUMES, LINDSAY	17,632.64
JACKSON, AMIR	321.62
JACKSON, STEPHANIE	9,065.62
JAMISON, ANDREA QUINCY	45,281.57
JOHNSON, DARNELL	107,355.19
KARAGIANNIS, GEORGE C	359.32
KARSBAEK, JENNIFER L	7,322.21
KATZ, JENNIFER	13,571.62
KELLY, RESHANNA F	1,085.59
KELNER, CAROLINE T	17,214.77
KIM, MARGARET C	859.84
KING, ELIZABETH K	11,405.58
KINKELAAR, JODI L	17,421.33
KLERONOMOS, LARISSA A	82,868.71
KLINE, DANIELLE MARIE	5,951.72
KOCH, THEODORE J	31,587.94
LERNER, ALISON J	345.00

LUCAS, RACHEL E	38,819.00
LUDOIS, JAMES M	4,649.92
LUNGARINI, MICHAEL J	42,357.71
MALIZA, JOHANES C	466.84
MARINO, BETH JOSIE SALSTONE	16,555.97
MARTIN, FERRY N	1,578.75
MCCASKILL, SHEZELLE	316.99
MCDONALD/REED, GAIL LAFRANCE	5,326.50
MCNULTY, HEIDI	4,263.57
MOORE, BRANDON T	17,764.24
MOORE, CAROL A	10,311.98
MOORE, CHANDRA SHYREE	17,207.19
MURRAY, MICHAEL W	244.58
NECAS, CHRISTINE N	3,108.62
NELSON, MICHELE	14,000.84
NERAD, PETER	16,843.95
NEWBERN, SHARED A LACHANDA	43,040.05
O'ROURKE, MARY C	12,844.65
O CAMPO, CELIA	45,091.48
OLAWUMI DAVIS, TRACY	234.47
PADIN, MARIA R	454.89
PATEL, SHALINI V	31,562.92
PATTERSON, JAIME MARIE	19,336.04
PROUT, JILL MARIE	7,353.72
PROUT, ZACHARY A	7,864.65
PRUITT, KENYA N	1,942.24
RADZIEWICZ, MICHAEL	6,578.71
RICHMOND, ANDREA L	368.45
RODRIGUEZ, NANCY	11,436.58
ROSE, EBONY	13,289.49
SALOMON, DIANE	8,212.06
SANCHEZ, VICTOR B	17,293.02
SANDERS, BARBARA J	11,647.36
SANTINE, MICHAEL W	2,849.57
SCHADT, KENNETH J	5,762.09
SCHNEIDER, KATHERINE J	32,285.59
SCHOEN, LAUREN K	8,216.40
SCHRAND, REBECCA ANN	20,534.87
SEDY, ALICE M	5,142.85
SIRYJ, NADIA	4,084.60
SLOAN, MARIE ELLEN	18,741.08
STAMPS, KARLA R	59,518.57
STRONG, WYOMIE A	2,636.84
SUTTER, KRISTIN M	7,415.11
SWANIGAN, DORSEY J	4,049.05
TERRY, EVA	5,758.53
TSINAGINI, MONICA	2,675.12
TYBERG, MABEL L	9,346.16
VARNADO, ERRIN L	34,181.02
VIEGAS, CHRISTINE L	2,395.08
WALKER, ANN E	9,029.06
WEBER, ELSA K	2,239.29
WHITEHEAD, WILLIE	5,564.92
WILEY, ROBERT	15,295.81

WILLIAMS, PEARL	12,704.36
WILLIAMS, REYNALD J.	795.68
WILLIAMS-GOLDEN, DORIS J.	209.37
WISE, LISA J.	519.50
WYATT, MICYELIA DALYNN	2,809.18
YOUNG, MAMIE L.	451.48
ZIMMERMAN, JOHN.	2,536.48
ZION, ALAN J.	4,879.92
ZOSEL-JOHNSON, NICHOLAS A.	7,834.53
TOTAL TERMINATION REFUNDS.	1,775,250.62
<hr/>	
GRAND TOTAL OF ALL REFUNDS	2,593,298.40

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON FINANCE

Actuarial Experience Study

Ms. Kim Nicholl, Mr. Matthew Strom and Mr. Jake Libauskas of the Segal Company, presented the Actuarial Experience Study for the period July 1, 2007, through June 30, 2012. They reported that the study is the basis for their recommendation of the assumptions and methods to be used for the June 30, 2013, Actuarial Valuation. They noted that the investment rate of return (IRR) is used to determine the present value of expected future plan payments. Segal reviewed the components of the IRR assumption and recommended the Board consider changing the IRR from the current 8% to a range between 7.5% and 7.75%.

Motion to Change Investment Rate of Return, Approved

A motion was made by Ms. Zopp, seconded by Ms. Eshoo, and unanimously passed, to change the investment rate of return to 7.75%.

Review of Actuarial Experience Study Continued

Segal continued review of the Actuarial Experience Study and covered demographic assumptions, post-employment health care assumptions, and actuarial methods. They addressed questions raised by the Trustees.

Motion to Accept Actuarial Experience Study, Approved

A motion was made by Mr. Ward, seconded by Ms. Reilly, and unanimously passed, to accept the Actuarial Experience Study as presented by Segal, with the exception of the investment rate of return which was previously approved.

September 12, 2013, Finance and Audit Committee Meeting Report Presented

Chairperson Padilla presented the September 12, 2013, Finance and Audit Committee Meeting report (see Exhibit B attached).

Recommendation of Independent Auditor

Chairperson Padilla reported that CTPF staff conducted an RFP for an independent auditor. She stated that of the 7 respondents, 2 were selected as finalists: KPMG and Mitchell & Titus. Based on the interviews and qualifications, staff recommended Mitchell & Titus and subsequently invited them to make a presentation at the September 12, 2013, Finance and Audit Committee Meeting.

Motion to Hire Mitchell & Titus as Independent Auditor, Approved

A motion was made by Mr. Ward, seconded by Ms. Zopp, to hire Mitchell & Titus as the Fund's independent auditors beginning October 1, 2013, subject to contract negotiations. The motion passed unanimously by the following roll call vote:

Ayes: Ms. Ashford, Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 11.

Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
A & E RUBBER STAMP	TRUSTEE SUPPLIES	\$29.50
	OFFICE SUPPLIES	\$119.50
AT & T MOBILITY	WIRELESS & DATA ACCESS, 6/28/13 - 7/24/13: HUBER	\$101.36
	DATA ACCESS, 6/28/13 - 7/24/13: TRUSTEES	\$705.40
ACE BAKERY	CAKE, TRUSTEE MEETING, 8/15	\$53.74
ADP SCREENING & SELECTION SERV	BACKGROUND SERVICES, NEW EMPLOYEES	\$64.50
AICPA DUES PROCESSING	MEMBERSHIP, 8/1/13 - 7/31/14: HUBER	\$375.00
AMERICAN EXPRESS	E-MAIL CREDIT	\$180.63
	REG., NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC: 11 TRUSTEES	\$9,900.00
	NATIONAL CLASSIFIED AD, LEGISLATIVE CONSULTING: 7/1, 7/8 & 7/15	\$384.00
AMERICAN TAXI	REIMBURSE, CORRINE DIAZ, CAB FARE, CHARTER SCHOOL MEETING, 8/1	\$19.00
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 8/1/13 - 8/31/13	\$8,840.83
ASSOCIATION OF ILL PUBLIC RETIREMENT SYSTEMS	BAL DUE, PROPORTIONATE SHARE OF ADMINISTRATIVE EXPENSES, 1/1/13 - 12/31/13	\$500.00
BATTERY JUNCTION.COM	MISC MIS EQUIPMENT	\$130.73
BOGFIRE, INC.	DESIGN & LAYOUT, FUNDED RATION, GRAPH REVISION	\$350.00
	DESIGN & LAYOUT, UPDATE WEB-SITE PHOTOS	\$400.00

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
	DESIGN & LAYOUT, STOCK PHOTO USAGE	\$65.00
	DESIGN & LAYOUT, CPS LAYOFF E-LERTS & FLYERS	\$200.00
	DESIGN & LAYOUT, CPS LAYOFF POWERPOINT	\$600.00
	DESIGN & LAYOUT, JUNE E-NEWS	\$100.00
	DESIGN & LAYOUT, JULY E-NEWS	\$150.00
BRADLEY CONSULTING GROUP INC	MIS CONSULTING SERVICE, 7/1/13 - 7/31/13	\$43,955.00
BUSINESS PRODUCTIVITY SERVICES	CONSULTING SERVICE, MICROSOFT DYNAMICS, 6/1/13 - 6/30/13	\$806.25
CDW COMPUTER CENTERS INC	PROJECTORS	\$2,364.29
	MOBILE PRINTERS	\$912.48
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 8/15	\$138.04
	BREAKFAST, INVESTMENT MANAGERS MEETING, 8/2	\$105.56
CAPITAL ENVELOPE	WINDOW ENVELOPES	\$415.00
CHARTER SCHOOLS	REIMBURSE, SHARLEAN BROOKS, MILEAGE,7/25/12 - 10/26/12	\$45.76
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$1,000.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 8/18	\$421.38
CHICAGO PRESS CORPORATION	BUSINESS CARDS	\$1,948.00
CITRIX ONLINE	CTPF WEBINARS, 8/2/13 - 9/1/13	\$278.57
COM ED	ELECTRIC SERVICE, 7/6/13 - 8/8/13: SUITE 2600	\$2,095.70
COMGRAPHIC, INC.	PROCESSING, CHECKS & ADVICES, 8/1	\$13,557.77
	REPLENISHMENT OF CHECK STOCK	\$2,310.00
COOLERSMART USA LLC	MAINTENANCE, WATER DISPENSERS, 7/1/13 - 9/30/13	\$665.00
CRAIN COMMUNICATIONS INC	NATIONAL CLASSIFIED AD, PENSION & INVESTMENTS, LEGISLATIVE CONSULTING: 7/8	\$693.00
	NATIONAL CLASSIFIED AD, PENSION & INVESTMENTS, CUSTODIAN RFP: 8/19	\$1,036.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$184.00
DEPAUL UNIVERSITY	TUITION REIMBURSEMENT, JUVENTINA GUTIERREZ, 1 CLASS	\$522.00
DEPT. OF CENTRAL MANAGEMENT SERVICE	ROOM RENTAL, MEMBER INFORMATION SEMINAR, 8/12	\$500.00
DIRECTV	SATELLITE TV, 8/10/13 - 8/9/14, INFO & LOCAL CHANNELS	\$551.88
	SATELLITE RECEPTION, 8/10/13 - 9/9/13	\$6.00
DUNKIN DONUTS	REIMBURSE, SHARENA BENNETT, TRUSTEE SUPPLIES	\$15.78

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
ELECTION SERVICES CORPORATION	DEPOSIT, TEACHER/TRUSTEE ELECTION, 11/8	\$162,106.90
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$2,091.78
	TRUSTEE SUPPLIES	\$230.65
GREEN OFFICE PARTNER	COPIER SUPPLIES	\$949.90
GOVT FINANCE OFFICERS ASSOC	MEMBERSHIP DUES, 10/1/13 - 9/30/13: HUBER	\$270.00
	MEMBERSHIP DUES, 10/1/13 - 9/30/13: HENRY	\$270.00
THE HARTFORD	REVISION, WORKER'S COMPENSATION POLICY: 5/1/13 - 5/1/14	\$1,119.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, TURNING 65 SEMINAR	\$100.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$400.00
	GRAPHICS & DESIGN, TRUSTEE VACANCY	\$125.00
	GRAPHICS & DESIGN, E-MAIL UPDATES	\$250.00
	GRAPHICS & DESIGN, CPS SCHOOL CLOSINGS WEBINAR	\$150.00
	GRAPHICS & DESIGN, ELECTION INFORMATION	\$250.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,005.00
	GRAPHICS & DESIGN, FORM REVISIONS & WEB-SITE UPDATES	\$500.00
	GRAPHICS & DESIGN, COMMUNICATION PROJECTS	\$200.00
	GRAPHICS & DESIGN, ELECTRONIC MEDIA	\$75.00
IFEBP CONFERENCE	REIMBURSE, TINA PADILLA, IFEBP CONF., 6/22/13 - 6/27/13, SAN FRANCISCO, CA	\$532.38
IMI GLOBAL FORUM	REIMBURSE, TINA PADILLA, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC CITY, CANADA	\$407.20
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 8/1/13 - 8/31/13	\$2,341.00
IMPACT NETWORKING LLC	MAINTENANCE, COPIERS, 7/1/13 - 12/31/13	\$2,720.00
	MAINTENANCE OVERAGE, COPIERS, 1/1/13 - 6/30/13	\$2,502.78
INTERPARK	MONTHLY PARKING, 7/1/13 - 7/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 7/1/13 - 7/31/13: STAFF	\$1,150.00 *
	MONTHLY PARKING, 8/1/13 - 8/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 8/1/13 - 8/31/13: STAFF	\$1,380.00 *
	MONTHLY PARKING, 9/1/13 - 9/30/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 9/1/13 - 9/30/13: STAFF	\$1,380.00 *

Administrative Expenses 08/01/13 – 08/31/13			
Vendor	Description	Amount	
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 6/1/13 - 6/30/13	\$603.19	
	COMPUTER DAILY BACKUP STORAGE CHARGES, 7/1/13 - 7/31/13	\$604.85	\$1,208.04
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 5/1/13 - 5/31/13	\$45,607.76	
	LEGAL SERVICES, 6/1/13 - 6/30/13	\$34,597.83	\$80,205.59
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 8/2		\$122.87
JEWEL-OSCO	REIMBURSE, KRISTEN JURICH, TURNING 65 SEMINAR, 7/30		\$128.61
KPMG, LLP	BILLING, UNO CHARTER SCHOOL AUDIT, ENDING 12/31/12		\$30,680.00
LIGHTHOUSE SERVICES INC	COMPLIANCE HOTLINE ANNUAL FEE, 8/10/13 - 8/10/14		\$610.00
NCPERS CONFERENCE	BALANCE DUE CTPF, TINA PADILLA, NCPERS CONF., 5/17/13 - 5/24/13, HONOLULU, HI		-\$127.34
NASP CONFERENCE	REIMBURSE, MARY SHARON REILLY, NASP CONF., 6/23/13 - 6/26/13, NEW YORK, NY		\$177.57
NCTR CONFERENCE	REIMBURSE, JAMES WARD, AIR, NCTR CONF., 10/5/13 - 10/9/13, WASHINGTON, DC		\$291.80
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: E. SAMAYOA		\$49.00
OFFICE CONNECTION	TRUSTEE SUPPLIES		\$111.93
PREFERRED BEVERAGE	TRUSTEE SUPPLIES		\$717.83
RED HAWK	MAINTENANCE, FIRE EXTINGUISHERS, 7/1/13 - 7/30/14		\$252.00
THE RESULTS GROUP	JOB POSTING, LEGAL OFFICER		\$1,400.00
SCALABLE SOFTWARE, INC.	RENEWAL, DESKTOP MANAGEMENT SUITE		\$882.00
THE SEGAL COMPANY	ACTUARIAL SERVICES, 6/1/13 - 6/30/13	\$7,000.00	
	CREDIT FROM PRIOR PAYMENT	-\$1,450.00	
	ACTUARIAL SERVICES, 7/1/13 - 7/31/13	\$7,000.00	
	ACTUARIAL SERVICES, EXPERIENCE STUDY, 7/1/13 - 7/31/13	\$2,653.75	\$15,203.75
SIKICH LLP	PUBLIC RELATIONS SERVICES, 7/1/13 - 7/31/13		\$6,938.41
SILLWORKS	COMPUTER SUPPLIES		\$664.00
SPORTS AWARDS COMPANY	TRUSTEE RECOGNITION		\$67.06
STAPLES	OFFICE SUPPLIES		\$170.82
TERREMARK NORTH AMERICA INC	DATA VAULTING SERVICE, 7/1/13 - 7/31/13	\$1,288.00	
	DATA VAULTING SERVICE, 8/1/13 - 8/31/13	\$1,288.00	\$2,576.00
TRANSUNION	ADDRESS LOCATION USAGE, 6/26/13 - 7/25/13		\$50.00

Administrative Expenses 08/01/13 – 08/31/13		
Vendor	Description	Amount
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 8/15	\$473.75
TRUSTEE LEADERSHIP FORUM	REIMBURSE, JAY C. REHAK, TRUSTEE LEADERSHIP FORUM, 6/9/13 - 9/11/13, CAMBRIDGE, MA	\$131.10
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 8/5	\$106.80
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 7/1/13 - 7/31/13	\$155.00
VISION MAI, LLC	LEGISLATIVE CONSULTING, 8/1/13 - 8/31/13	\$5,304.50
WALGREENS	REIMBURSE, GAIL DAVIS, TRUSTEE SUPPLIES	\$44.82
WALL STREET JOURNAL	SUBSCRIPTION RENEWAL, 9/1/13 - 8/31/14: WARD	\$213.72
M & J WILKOW	RENT, 8/1/13 - 8/31/13	\$73,806.17
	WORK ORDERS, 7/1/13 - 7/31/13	\$1,089.58
XIOTECH	SOFTWARE MAINTENANCE, 7/1/13 - 6/30/15	\$3,854.64
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 7/27/13 - 8/26/13	\$1,635.34

PHYSICIANS, DISABILITY APPLICANTS

ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, J.W. BY DR. UPADHYAY	\$650.00	
	EVAL & REPORT, M.D. BY DR. KHANNA	\$650.00	
	EVAL & REPORT, M.D. BY DR. CHIEN	\$650.00	
	EVAL & REPORT, J.W. BUY DR. KHANNA	\$650.00	
	EVAL & REPORT, B.S. BY DR. PANG	\$650.00	
	EVAL & REPORT, J.U. BY DR. LAL	\$650.00	
	EVAL & REPORT, K.C. BY DR. KHANNA	\$650.00	
	EVAL & REPORT, B.S. BY DR. KHANN	\$650.00	
	EVAL & REPORT, K.C. BY DR. UPADHYAY	\$650.00	
KEALS RECORDS SERVICE, INC.	EVAL & REPORT, J.U. BY DR. MILLER	\$650.00	
RECORD COPY SERVICES	MEDICAL RECORDS, B.S. BY DR. YOUNG	\$48.75	
	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$174.25	\$6,723.00
			<u>\$519,671.60</u>

REIMBURSEMENT TO FUND

IMI GLOBAL FORUM	REIMBURSEMENT, CARLOS AZCOITIA, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC CITY, CANADA	\$16.04
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*REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Padilla moved the Report of the Committee on Finance to the omnibus.

Charter School Update

Mr. Robert Jurinek, Internal Auditor, reported that he and KPMG participated in an entrance meeting with Noble Charter Schools to discuss the forthcoming payroll audit.

Mr. Jurinek reported that CTPF received prior period payments totaling \$284K as a result of his audits on a 5 charter school organization. His audits identified 99 certified teachers/staff that did not participate in the pension plan.

He reported that HB2583 regarding charter schools reporting was signed into law on August 16, 2013. A summary of the bill was sent to the charters explaining the changes.

Ms. Kasthuri Henry, CFO, reported on how the Fund will implement the new law which protects charter school employees and ensures that employers make full pension contributions on their behalf. She commented that the Fund established rules of engagement. She indicated that processes have been put in place and CPS is working with the Fund. Ms. Henry recommended that the Fund allow CPS a waiver until December 1, 2013 to submit data and payments to the Fund.

Ms. Ashford and Dr. Pilditch left the meeting.

Direction to Authorize Waiver to CPS for Payroll Data

The Trustees authorized the Fund to advise employers that providing there has been a good faith effort to comply with the statute, the Trustees will consider an individual waiver to each school under appropriate circumstances, up to December 1, 2013. Any other employer will be assessed the interest and penalties under the provisions of the law.

REPORT OF THE PRESIDENT

Trustees Rescind Request to Attend Conferences

Ms. Reilly withdrew her request to attend the IFEBP Annual Conference in Las Vegas in October 2013, and the Opal Financial Group Invest Trends Summit in Santa Barbara, Calif., in September 2013.

Mr. Ward withdrew his request to attend the IFEBP Annual Conference in Las Vegas in October 2013.

Conference Requests

Ms. Ashford requested approval to attend the 15th Annual Public Funds Summit in Scottsdale, Ariz., in January 2014.

Mr. Blackwell requested approval to attend the Financial Research Associates Private Equity Operations and Compliance Forum in New York City in October 2013, and the GFOA 108th Annual Conference in Minneapolis, Minn., in May 2014.

Ms. Padilla requested approval to attend the NCPERS Annual Conference in San Antonio, Texas in April 2014.

Mr. Rehak requested approval to attend the NCTR Annual Conference in Washington, D.C., in October 2013.

Mr. Ward requested approval to attend the 15th Annual Public Funds Summit in Scottsdale, Arizona, in January 2014.

Motion to Authorize Trustee Travel, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

August 20, 2013, Communications Committee Meeting Report Presented

President Rehak presented the August 20, 2013, Communications Meeting report (see Exhibit C attached).

REPORT OF THE EXECUTIVE DIRECTOR

Tribune Litigation

Mr. Scott Miller, CLO, indicated that he is working with Attorneys Burns and Reeves on the Tribune litigation which has been ongoing. Mr. Miller stated that Ms. Reeves recommended the Fund retain outside counsel to represent the Fund's interest. Mr. Miller recommended Ice Miller to represent the Fund.

Motion to Retain Ice Miller for Tribune Litigation, Approved

A motion was made by Mr. Wohl, seconded by Ms. Eshoo, to retain Ice Miller as outside counsel in the Tribune litigation. The motion passed unanimously by the following roll call vote:

Ayes: Mr. Blackwell, Ms. Eshoo, Ms. Padilla, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Ward, Mr. Wohl, Ms. Zopp – 9.

Illinois Economic Opportunity Investments Report

Ms. Heredia-Lopez presented the annual report on Illinois Economic Opportunity Investments. She stated the report has been submitted to the governor as required.

IIFS Day Summary

Ms. Heredia-Lopez reported that in accordance with CTPF's commitment to diversity, she and Callan worked together to establish a program to expose underrepresented students to the institutional financial services industry. The Introduction to Institutional Financial Services (IIFS) Days will be held on October 17 and 18, 2013, at Callan's offices. Ms. Heredia-Lopez invited the Trustees to attend and welcomed their students who may benefit from the program.

EXECUTIVE SESSION

Motion to go into Executive Session, Approved

A motion was made by Mr. Ward, seconded by Ms. Eshoo, and unanimously passed, to go into executive session for the purpose of discussing litigation and personnel matters.

The executive session lasted from 4:34 p.m. to 4:50 p.m.

Motion to Return to Open Session, Approved

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to go into open session.

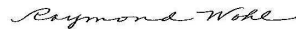
Motion to Accept Staff Payroll Recommendations, Approved

A motion was made by Mr. Ward, seconded by Ms. Zopp, and unanimously passed, to accept the staff payroll recommendations, as amended, with increases ranging from 0% to 4%.

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Zopp, and by unanimous vote, the meeting adjourned at 4:52 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report

Thursday, September 19, 2013

An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 19, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 4:34 p.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Bernie Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 9.

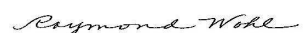
Members absent: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 3.

Also in attendance was Mr. Kevin Huber (Executive Director), Mr. Scott Miller (*Chief Legal Counsel*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding litigation and personnel matters. No action was taken.

There being no further business, the executive session adjourned at 4:50 p.m.

Respectfully submitted,



Raymond Wohl
Recording Secretary

EXHIBIT A

Investment Committee Informal Meeting

Recommendations/Actions

September 6, 2013

Attendees: CTPF Trustees: James F. Ward, Walter E. Pilditch, Mary Sharon Reilly, Jeffrey Blackwell, Staff and Consultant: Carmen Heredia-Lopez, Angela Miller-May, Gissel Gomez, Colleen Quinlan and Susan Baez, along with Gwelda Swilley-Burke of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. RS Investments – Joe Fague presented his firm's concentrated All Cap Value strategy. RS Investments has \$24.4B AUM. They hold approximately 30 stocks in their portfolio that are companies with long-term sustainable competitive advantages and meaningful reinvestment opportunities.
- 10:00 a.m. TOBAM – Francis Verpoucke presented his firm's Anti-benchmark quantitative approach to outperform the market cap index with less risk. They have \$4.7B AUM in their long-only investing, no leverage, and fully invested strategy. CalPERS own 12% of the company. TOBAM is scheduled to graduate from CalPERS' minority program. Thereafter, CalPERS will remain a Private Equity investor in the organization.
- 10:30 a.m. Stratton Management – Eston Griffin and Shawn Gallagher presented their firm's Small Cap Value strategy. They have \$2.3B AUM, with approximately \$1.0B in this strategy. Their focus is to pick undervalued stocks with favorable earnings and price momentum, which possess a fundamental catalyst to drive earnings and valuation.
- 11:00 a.m. Torrey Cove Capital – David Fann, Mike Krems and Juan Lopez Jr. (Singularity Partners) presented their Consulting partnership. The partnership works with staff to develop a customized emerging manager program. Their partnership would introduce us to Emerging Managers in the Private Equity sector that meet our specific requirements. We would have a direct relationship with each of the managers. Torrey Cove has \$22B AUM. Singularity is a Hispanic-owned firm.

- 11:30 a.m. Martingale Asset Management – Bill Jacques, Kevin McNamara and Mac Eysenbach presented their firm’s U.S. Low Volatility Large Cap strategy. They have \$2.7B AUM, with \$1.4B in this strategy. Their strategy is designed to outperform the market over the long-term while reducing risk by 25-30%.
- 12:30 p.m. Forward Management – David Ruff and Nevin Woodside presented their firm’s Dividend Investment strategy. They have \$5.7B AUM. A key factor for the stocks that are held in their portfolio are payout dividends of between 30-60%.
- 1:00 p.m. Flippin, Bruce & Porter – David Marshall and John Hanna presented their firm’s U.S. Large Cap Value Equity strategy. They have \$375M AUM, with \$120M in this strategy. They hold large, well-established companies with higher-than-average dividend yields in their portfolio.
- 1:30 p.m. Nichols Asset Management – Charles Nichols and David Smith presented their firm’s Small Cap Growth/U.S. Equities strategy. Nichols has \$400M AUM. They hold approximately 56 stocks in their portfolio. Their objective is excess returns of 2.0% above benchmark over a full market cycle. Nichols is a Female-owned firm.
- 2:00 p.m. Mariner Group Capital – Clarence Williams presented his firm’s Multi-Strategy Credit Fund (Hedge Fund) product. They have \$10.3B AUM, with \$683M in this strategy. Since 1993, they realized a net annualized return of 8.24%.

EXHIBIT B

Finance and Audit Committee Meeting

Recommendations/Actions

September 12, 2013, 4:44 p.m. - 5:54 p.m.

Attendees: Trustees – Chairperson Ms. Tina Padilla, Ms. Lois W. Ashford, Ms. Mary Sharon Reilly, Mr. James F. Ward – 4.

Staff– Mr. Kevin Huber, Executive Director, Ms. Kasthuri Henry, Chief Financial Officer, Mr. Robert Jurinek, Internal Auditor, Mr. Scott Miller, Chief Legal Officer.

Chairperson Padilla called the meeting to order at 4:44 p.m.

Independent Auditor RFP Recommendation

Ms. Kasthuri Henry, Chief Financial Officer, reviewed the RFP process. Ms. Henry reported that as part of the Budget process, CTPF identified the need for an Auditor RFP. She stated that the current auditor, KPMG has provided services to the Fund for 5 years. Ms. Henry reported that 7 applicants responded of which 2 were selected as finalists: KPMG and Mitchell & Titus. Ms. Henry commented that based upon the interviews, staff recommends Mitchell & Titus.

Ms. Henry addressed questions raised by the Committee. Mitchell & Titus were invited to make a presentation to the Committee.

Presentation by Mitchell & Titus

Representatives of Mitchell & Titus made a presentation to the Committee and reviewed the background of the firm, experience and their audit approach. They addressed questions raised by the Committee.

FY 2013 Close

Ms. Henry updated the Committee on FY 2013 year end closings. Ms. Henry stated that CTPF is in the process of FY 2013 Close. She mentioned that as a result of the FY 2013 Close, there will not be financial statements for the September Board Meeting.

FY 2007-2012 -CPS Reconciliation and CTPF Audit

Ms. Henry discussed an internal project of CTPF of reconciling cash received to payroll records submitted for 2007-2012. The reconciliation was necessary due to the problems with the CPS PeopleSoft payroll implementation. CPS additionally has claimed it over paid CTPF by approximately \$2M during this period. Ms. Henry stated that CTPF has hired an independent account on a part time basis to look into and resolve the current situation.

Recommendation of Staff Raises

Mr. Kevin Huber, Executive Director, discussed annual raises for staff. Mr. Huber stated that the Board approved raises for staff averaging 4% and totaling \$180,000 as reflected in the FY 2014 Budget. Mr. Huber also explained how staff is evaluated. He mentioned that total raises were 3.1% and approximately \$140,000. He stated that the range of raises were from 5% for outstanding performance to 0% for needs improvement. The Committee voiced some concern over the range of 0-5% and the maximum raise of 5%.

Mr. Huber addressed questions raised by the Committee.

Recommendations

The Committee recommends to the full board retention of Independent Auditor, Mitchell & Titus at the September Board Meeting.

The Committee recommends to the full board acceptance of the report on Staff Raises at the September Board Meeting.

Adjournment

The meeting adjourned at 5:54 p.m.

EXHIBIT C

Communications Committee

Recommendations/Actions

Tuesday, August 20, 2013

Committee Member Attendees: Bernie Eshoo, Jay C. Rehak, Raymond Wohl

Other attendees: Kevin B. Huber, executive director, Ms. Frances Radencic, CTPF director communications and member services, Michelle Holleman, communications consultant, Jackie Umbles, communications specialist, Mack Reynolds, Sikich

The meeting was called to order at 4:25 p.m.

Frances Radencic introduced Jackie Umbles who has joined the communications staff. A former Field Service Representative, Ms. Umbles has been with the fund for more than 6 years. She holds an MBA and has a background in training and marketing. She will be responsible for social media, internal training, the Pension Fund Ambassador program and other projects.

Ms. Radencic then introduced Mack Reynolds, president of Reynolds Communications/Sikich, who offered a summary and highlights of their work in communications outreach this past year. Sikich began working with the fund in October 2012. Highlights of their work include:

- Distributing five press releases
- Arranging 20 in-depth interviews with key columnists and reporters
- Increased exposure for CTPF in local media including *Crains*, the *Chicago Tribune*, Chicago Tonight, NPR, Catalyst, the Wall Street Journal and others

Mr. Reynolds suggested additional ways to increase proactive media relations including additional press interviews, news releases, Op Eds, letters to the editor and continued building of CTPF's social media presence.

Mr. Reynolds answered questions from the committee. Discussion ensued.

The committee discussed topics and upcoming opportunities for press releases and their possible timing.

Mr. Wohl suggested that we expand our scope, offer additional press releases, and reach out to suburban and downstate papers as well as the Chicago area.

Mr. Wohl suggested we develop a poster to educate members about our fund which would include famous faces who have been a part of the fund since 1895.

Ms. Radencic briefly reviewed the publications and calendar for 2013-2014 which includes *Pension News*, the *Health Insurance Handbook*, monthly e-news and other general publications.

The committee adjourned at 6:30 p.m.